West Liberty University Foundation, Inc.

Benefactors Report

July 1, 2011 through June 30, 2012
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Brief History of West Liberty University Foundation:

For many years the West Virginia legislature provided nearly 100% of the funds necessary to operate West Liberty State College. However, a number of years ago, that percentage figure began to decrease year by year. Recognizing this trend, the administration of the College established a body that would seek supportive funding from sources other than the state legislature. This was the West Liberty State College Foundation; now the West Liberty University Foundation, Inc.

The West Liberty University Foundation is governed by a volunteer Board of Directors and is operated, on a day-to-day basis, by an Administrative Manager, with offices on West Liberty University campus.

The stated mission of the West Liberty University Foundation, as adopted by the Board of Directors, is as follows:

“The Foundation supports, strengthens and sustains the University through cultivation, investment and stewardship of private funds.”

In fulfilling this mission the West Liberty University Foundation invests the proceeds from gifts, donations, bequests, etc. and returns the earnings to the University for a variety of purposes: student scholarships, program enhancements, faculty development, capitol projects, and other needs as identified by the president of the University. The Investment Committee is tasked with the responsibility of implementing the Foundation’s objective of maximizing the return on assets while minimizing risk and safeguarding the Foundation’s assets.

In this fashion, the West Liberty University Foundation has provided and continues to provide, to the University, funds for basic operating needs and enhancements that would otherwise not be possible.

Clyde D. Campbell
President Emeritus

Contact Information:
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West Liberty, West Virginia 26074
Phone/fax: 304.336.5635
E-mail: Judithhennen@yahoo.com
jhennen1@westliberty.edu
The West Liberty University Foundation, Inc. was chartered in 1964 as the gift-receiving organization for the university. Through the generous support of alumni, corporations, foundations and other friends of West Liberty University, the Foundation has enjoyed continued growth.

Today the Foundation oversees more than 150 different funds that support a variety of needs including student scholarships, faculty research, athletic programs, capital improvements and academic departments and colleges of the university.

The West Liberty University Foundation is a private, 501(c)3 non-profit organization that is governed by a volunteer board of directors consisting of alumni, business leaders, community members and others who are committed to the vision of the institution.

Private support has had a significant impact on the advancement of the mission of West Liberty University. It is with sincere appreciation that the Foundation acknowledges its benefactors for their generous support.
Dear Friends of West Liberty University,

On behalf of the West Liberty University Foundation Board of Directors, it is my distinct honor to thank you for your generous and ongoing support of West Liberty University in the Fiscal Year July 1, 2011 through June 30, 2012.

To meet the current and future needs for West Liberty University students, four important factors are at work; the leadership of President Capehart, the tireless efforts by the Office of Institutional Advancement led by Jason Koegler, the commitment by the Foundation Board of Directors to directly support the efforts of President Capehart, Jason and his team, and most important, the generosity of the Benefactors of West Liberty University.

On October 12, 2012, West Liberty University announced a $22 million Capital Campaign for a Great University. The result of this fundraising effort will touch the lives of our students and the entire region for many years to come.

Your ongoing generosity is crucial as West Liberty evolves into a Great University. I love West Liberty University and am grateful for its positive impact on my life. I thank you with all my heart for your support.

Sincerely,

Les DeFelice
Chairman, West Liberty University Foundation, Inc.
Dear Generous Benefactors of West Liberty University,

It is amazing to be a part of the continually unfolding West Liberty story, which began 175 years ago. Like all intriguing stories, ours deserves to be told and shared with others.

As we envision all of the exciting possibilities that are on West Liberty’s horizon, the magnitude of our preceding achievements drives us forward. We continue to strengthen and expand our academic programs and facilities, support the research and scholarly endeavors of our faculty and students, initiate innovative and sustainable projects, and live our mission of providing a high quality education - in all things, making a meaningful difference regionally, nationally, and internationally.

The past year featured an abundance of noteworthy events and accomplishments, which would not have been possible without your generous support:

- The inaugural class of the Masters in Physician Assistant Studies
- The groundbreaking of our new Health Sciences Building in honor of Dr. Clyde Campbell ’53: Campbell Hall
- The restoration of Shaw Hall as a one stop shop for student services
- The sixth consecutive year of enrollment increases
- A return trip to the Division II “Elite Eight” by our Men’s Hilltopper Basketball team
- 2012 marked the seventh consecutive year of student enrollment increases
- The celebration of our 175th Anniversary

You are an important part of West Liberty’s enduring progress. As we continue on our path from a GOOD college to a GREAT university, I know you will continue to partner with West Liberty University in significant ways. Just as our legacy of quality education was built by bold-hearted visionaries, so too must our future be inspired and shaped by the same courageous spirit.

Let us continue to share our impressive West Liberty story!

With sincere appreciation,

Robin C. Capehart
President, West Liberty University
<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$664</td>
<td>$610</td>
</tr>
<tr>
<td>Unconditional promises to give</td>
<td>561</td>
<td>1,100</td>
</tr>
<tr>
<td>Other receivables</td>
<td>32</td>
<td>12</td>
</tr>
<tr>
<td>Investments at estimated fair value</td>
<td>10,103</td>
<td>10,715</td>
</tr>
<tr>
<td>Beneficial interest in perpetual trust</td>
<td>2,026</td>
<td>2,131</td>
</tr>
<tr>
<td>Other assets</td>
<td>44</td>
<td>56</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$13,430</td>
<td>$14,624</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$45</td>
<td>$28</td>
</tr>
<tr>
<td>Liability for charitable gift annuities</td>
<td>65</td>
<td>62</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>110</td>
<td>90</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,838</td>
<td>1,401</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>2,322</td>
<td>3,858</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>9,160</td>
<td>9,275</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>13,320</td>
<td>14,534</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$13,430</td>
<td>$14,624</td>
</tr>
</tbody>
</table>

To view the audited Financial Statements, Notes and Certified Public Accountants Opinion thereon, please go to www.westliberty.edu/institutional advancement.)
## Statement of Activities

WEST LIBERTY UNIVERSITY FOUNDATION, INCORPORATED  
STATEMENTS OF ACTIVITIES AND CHANGE IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2012

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SUPPORT AND REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$1,166</td>
<td>$2,835</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>302</td>
<td>317</td>
</tr>
<tr>
<td>Loss/Gain on investments</td>
<td>(336)</td>
<td>1,444</td>
</tr>
<tr>
<td>Fundraising</td>
<td>42</td>
<td>41</td>
</tr>
<tr>
<td>Change in value of split interest agreements</td>
<td>(104)</td>
<td>235</td>
</tr>
<tr>
<td>Other income</td>
<td>55</td>
<td>13</td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT AND REVENUES</strong></td>
<td><strong>1,126</strong></td>
<td><strong>4,885</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EXPENSES AND LOSSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>West Liberty University support:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scholarships</td>
<td>689</td>
<td>625</td>
</tr>
<tr>
<td>Athletic programs</td>
<td>80</td>
<td>159</td>
</tr>
<tr>
<td>Academic programs</td>
<td>944</td>
<td>461</td>
</tr>
<tr>
<td>Capital improvements</td>
<td>47</td>
<td>79</td>
</tr>
<tr>
<td>Other programs</td>
<td>377</td>
<td>325</td>
</tr>
<tr>
<td>Fundraising</td>
<td>203</td>
<td>135</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES AND LOSSES</strong></td>
<td><strong>2,340</strong></td>
<td><strong>1,784</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CHANGES IN NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1,214)</td>
<td></td>
<td>3,101</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS AT BEGINNING OF YEAR</strong></td>
<td>14,534</td>
<td>11,435</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS AT END OF YEAR</strong></td>
<td>$13,320</td>
<td>$14,536</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>RETURN ON AVERAGE NET ASSETS EMPLOYED DURING FISCAL YEAR END JUNE 30, 2012</td>
<td>-0.3%</td>
<td>($40)/ $13,928</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Investment Income:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Support &amp; Revenue</td>
<td>1,126</td>
<td></td>
</tr>
<tr>
<td>Less: contributions</td>
<td>1,166</td>
<td></td>
</tr>
<tr>
<td>Net Investment Income</td>
<td>-40</td>
<td></td>
</tr>
</tbody>
</table>

| Average Net Assets    | 13,928    | ($13,320+$14,536)/2 |

(To view the audited Financial Statements, Notes, and the Certified Public Accountant's opinion theron, please go to the www.westliberty.edu/institutionaladvancement.)
## University Support and Foundation Expenses

### For the Year Ended June 30, 2012

**IN THOUSANDS**

<table>
<thead>
<tr>
<th>Category</th>
<th>University Support/Expenditures</th>
<th>Percent of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>University Support</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scholarships</td>
<td>$689</td>
<td>32.2%</td>
</tr>
<tr>
<td>Academic Programs</td>
<td>944</td>
<td>44.2%</td>
</tr>
<tr>
<td>Athletic Programs</td>
<td>80</td>
<td>3.7%</td>
</tr>
<tr>
<td>Capital Improvement Programs</td>
<td>47</td>
<td>2.3%</td>
</tr>
<tr>
<td>Other Programs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>University Programs</td>
<td>216</td>
<td>10.1%</td>
</tr>
<tr>
<td>Alumni Activities</td>
<td>73</td>
<td>3.4%</td>
</tr>
<tr>
<td>Faculty Development &amp; Research</td>
<td>25</td>
<td>1.2%</td>
</tr>
<tr>
<td>Student Services</td>
<td>1</td>
<td>0.0%</td>
</tr>
<tr>
<td>Community Services &amp; Development</td>
<td>4</td>
<td>0.2%</td>
</tr>
<tr>
<td>Library</td>
<td>47</td>
<td>2.2%</td>
</tr>
<tr>
<td>Misc. Support</td>
<td>11</td>
<td>0.5%</td>
</tr>
<tr>
<td><strong>TOTAL UNIVERSITY SUPPORT</strong></td>
<td>2,137</td>
<td>100%</td>
</tr>
</tbody>
</table>

| Foundation Expenditures                       |                                 |                  |
| Other Programs                                | 108                             | 53.2%            |
| **Foundation Direct Expenses**                |                                 |                  |
| Salary and Benefits                           | 95                              | 46.8%            |
| **TOTAL FOUNDATION EXPENSES**                 | $203                            | 100%             |

**Grand Total Support and Expenditures**

$2,340

### Key Measurements and Calculations:

<table>
<thead>
<tr>
<th>Metric</th>
<th>Result</th>
<th>Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Foundation Expenditures stated as a % of Total Assets under Mgt.</td>
<td>1.5%</td>
<td>$203/$13,430</td>
</tr>
<tr>
<td>Ratio of Total Contributions to Total Foundation Expenditures</td>
<td>6 to 1</td>
<td>$1,166/$203</td>
</tr>
<tr>
<td>Ratio of Total Contributions to Total University Support Expenditures</td>
<td>.55 to 1</td>
<td>$1,166/$2,137</td>
</tr>
</tbody>
</table>
The Investment Committee is tasked with the responsibility of implementing the Foundation’s objective of maximizing the return on assets while minimizing risk and safeguarding the Foundation’s assets. The timeline of the Foundation’s endowment investments is seen as perpetual and invested to produce a targeted rate of return of 8% net of an inflation factor over a full market cycle. While excessive risk in highly volatile, low-quality securities is to be avoided, an above average level of risk is warranted in order for the Foundation to achieve its investment objectives. It is expected, however, that professional management and sufficient portfolio diversification will smooth volatility and risk and help insure that a reasonable consistency of returns is achieved. To achieve this objective the Committee has developed a detailed written set of investment policies, objectives and guidelines that must be adhered to when investing the Foundation’s assets. These guidelines are revised and adjusted periodically as required and are presented to the Foundation’s Board of Directors for approval on an annual basis. The Investment Committee is comprised of the following members of the Board of Directors:

- Bernadette Smith, Chair
- Tim Gompers
- Les DeFelice
- Richard Lucas
- David Croft

The Foundation has also employed the services of United Bank, a registered investment advisor and manager, to perform the day-to-day investment activities. They must carry-out their investing tasks in accordance with the Foundation’s written policy, objectives and guidelines.

On a quarterly basis the Investment Manager must provide a Statement of Transactions and Assets to the Investment Committee. They must also be available to answer any questions or discuss any concerns that the Investment Committee may have. The Investment Manager must also make a full report to the Investment Committee by April of the following year summarizing the overall financial results achieved for the prior calendar year. The Investment Manager’s fee for performing these services is 0.47% of the market value of the investment portfolio up to $10.0 million and 0.40% on any value thereafter.

As of June 30, 2012, the Investment Manager reported that the Foundation’s investment portfolio was invested as follows as compared to the Foundation’s investment policy and targets:

<table>
<thead>
<tr>
<th>Actual Asset Allocation</th>
<th>Foundation’s Investment Policy Range</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>Cash</td>
<td>0 – 25%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>Fixed Income</td>
<td>15 – 40%</td>
</tr>
<tr>
<td>Equity</td>
<td>Equity</td>
<td>30 – 85%</td>
</tr>
<tr>
<td>Alternatives</td>
<td>Alternatives</td>
<td>10 – 25%</td>
</tr>
</tbody>
</table>
West Liberty University is fortunate to have the support of the State of West Virginia. The state enables the university to offer a quality education at a reasonable cost.

Annual support from the state amounts to about 22% of the school’s budget. State funding has been decreasing regularly in recent years. Given the current state of the economy, reduced state funding is likely to continue.

The philosophy of state support is to provide basic education for the citizens of West Virginia.

Educational excellence is provided through the development of endowments designed to enable continuity of programs, research, academic innovation, faculty recruitment and retention as well as scholarship funds which attract gifted students.

The challenge is for each state college and university to find its own level of excellence through the private support of those who know it best, its alumni, friends, regional corporations and philanthropic foundations.

Some of the finest educational institutions in the country are considered excellent because their endowments enable consistency. Endowments are the foundation of excellence in that they provide for long-term financial stability, and planned gifts are the best way to build an endowment.

Planned gifts come in many forms and include bequests, charitable gift annuities, charitable remainder unitrusts, pooled income funds, gifts of life insurance and several others. Each planned gift is designed with a “plan” for the donor and a “plan” for the university.

Often a “plan” can be advantageous to the donor while providing benefits to the university also.

A bequest to the West Liberty University Foundation is the easiest way to help assure the long term viability of the university. Bequests, in many cases, can reduce estate tax liability. Most importantly, donors can remember what West Liberty did for them by remembering West Liberty University in their estate plan. Endowed funds can be used for academic programs, athletics, and scholarship funds. A named endowed fund of $20,000 would produce annual income of $600, which can be used for scholarships or academic programs.

Planned gifts offer certain instruments that provide a lifetime income to the donor or donors. Donors do not have to give up income to make such a gift. Furthermore, a gift to fund a charitable gift annuity may actually increase the donor’s income.

A charitable gift annuity in the amount of $10,000 for an individual aged 78 would pay 7.0% or $700 annually of which $575 would be tax free. Additionally, the donor would receive a charitable contribution deduction of $3,966 in the year of the gift. A charitable gift annuity is an ideal way for West Liberty alumni and friends to make a substantial contribution while preserving or even improving their income.

A charitable remainder unitrust is best suited for donors who have appreciated assets such as securities. With the transfer of such assets the donor avoids capital gain tax liability and gets the income from the full value of the gift. The donor also receives a substantial charitable contribution deduction. A 78-year-old individual who transfers appreciated assets in the amount of $50,000 would receive a contribution deduction of $33,322. The

(continued next page)
West Liberty University Foundation would pay the donor 5% of the unitrust assets as determined each year. As the charitable remainder unitrust assets increase in value, the 5% income will likewise increase. Among the types of charitable remainder unitruses is a tax free unitrust. Should the donor transfer tax exempt assets, such as municipal bonds, the income from these assets would pass tax free to the donor.

**As a Wealth Replacement Instrument**, a charitable remainder unitrust can often provide benefits to family members. A donor or donors can establish a unitrust with the university foundation and replace the contributed dollars with a life insurance policy. Since a well written insurance policy passes to beneficiaries tax free, the benefits can be significant.

**Life insurance** is another way in which West Liberty alumni and friends can support the university. Often donors no longer have a need for life insurance as other assets have increased in value. A donor will receive a charitable contribution deduction for the cash value of a paid up policy. A donor may also purchase a life insurance policy and name the West Liberty University Foundation as the owner and beneficiary of the policy. The donor would then make annual contributions to the foundation to cover the cost of the annual insurance policy premium. Of course, the contribution would be tax deductible.

**Minerals** are a blessing to West Virginia. Combined with the beauty of the mountains and streams is the richness that lies beneath. Many organizations in the region have benefitted from gifts of mineral rights. West Liberty University is able to develop individual plans for gifts of mineral rights.

These are just a few examples of how donors can make planned gifts and help grow the West Liberty University Foundation Endowment.

West Liberty University is in the midst of a transformation from a good college to a great university. Critical to this transformation is the need to grow the endowment. Endowed funds are needed in the

- Gary E. West College of Business,
- College of Sciences,
- College of Education,
- College of Arts and Communication,
- College of Liberal Arts, and the
- School of Professional Studies

For more information please feel free to contact: Angela Zambito Hill, Director of Development, at azambito@westliberty.edu or 304.336.8490.
There are three types of endowment funds generally held by colleges, universities and community foundations. They are a True and Permanent Endowment, a Temporary Endowment and a Quasi Endowment.

**True and Permanent Endowment** is created by a donor through gifts and bequests, the terms of which stipulate that the principal must remain inviolate and only the income or a total return formula for the distribution of interest, dividends and appreciation may be used for the purpose of the endowment. The use of income from these endowed funds may be restricted by the donor or determined by the Foundation Board of Directors. Unless the donor specifically states that any undistributed income and unused capital appreciation “must retain the same true and permanent endowment status” it will not contain the same restriction as the original gift. Example: Mrs. Jones bequeaths $100,000 to West Liberty. She states that the income from her gift is to be restricted and used to repair and/or purchase chemistry equipment. In the ensuing twenty years the fund grows to $200,000. If Mrs. Jones did not state that any undistributed income and appreciation carry the same restriction, then the additional $100,000 does not retain the restriction and may be considered “unrestricted.”

**Temporary Endowment**, sometimes called “funds functioning as endowment” is created by the organization from a donor(s) gift or bequest in which the donor does not specify its use. This often occurs when a campaign is launched and a donor makes a gift to be used later at the discretion of the organization. These funds are invested as if they were true and permanent endowment; however, unlike a true endowment, the institution may authorize the expenditure of part or the entire fund principal.

**Quasi Endowment** functions in the same manner as a true and permanent endowment except it is created by the organization from institutional funds rather than from an individual donor. It is the discretion of the organization’s board, in this case, the Foundation board, to expend any or the entire fund principal. The board may also elect to continue the existence of the quasi endowment fund.
The West Liberty University Office of Development was founded in 1994. Throughout its history the office has worked with more than 250 local, state and national institutions, foundations and corporations to advance the WLU mission. The Foundation, through the support of the Development Office, now part of the Office of Institutional Advancement, has raised more than $21 million.

The Office of Development is dedicated to supporting West Liberty University’s strategic priorities by engaging our alumni and friends, seeking sources of private support, and finding ways to help fund the outstanding programs for which WLU is known. Those of us in Development believe it’s a joy and privilege to share our passion for the Hilltop. Together with our partners in philanthropy, we will maintain the University’s high level of excellence for generations to come and help make the transition from a good college to great University.

The Office of Development’s salaries and operating budget are fully funded by the state of West Virginia and the Director of Development reports to the Vice President of Institutional Advancement.

The mission of the West Liberty University Office of Development is to sustain and enhance the mission of the university to provide an opportunity for a high quality undergraduate, graduate and professional education thus positively impacting the local community, region and the state of West Virginia.

Construction continues on Campbell Hall, our new health science building.
The Nathan Shotwell Planned Giving Society, established in 1997, recognizes and honors those who have made provisions for West Liberty University through a bequest in a will or other estate-planning arrangement. The Society is named for the Reverend Dr. Nathan Shotwell, who founded the institution in 1837 and served as its leader until 1854. Dr. Shotwell is credited with the establishment of the high academic standards to which the university continues to aspire.

The following alumni and friends of West Liberty University have made such provisions:

- Anonymous (17)
- Mary K. Ahrens+
- Judith Schryver Azallion '99
- Donna Waugh '65 Berlage & Bruce L. Berlage*
- Patricia L. Bethel '79
- Mildred Kaetzel Biggs+
- Albert M. Blatnik '49+
- Thais F. Blatnik '76
- Elizabeth M. Boger '43+
- R. Emmett Boyle*
- Donald S. Bruno '52
- Robert J. Burke '76+
- Neva Caldwell '22+
- Clyde D. Campbell '53*
- Joan L. Campbell '62*
- Leah Gracey Campbell '39+
- Richard H. Carter
- Audrey Ciripompa*
- Lula K. Collins+
- Sharon Murphy Coote '69
- C. Nolan Cox '71
- Naomi Craig+
- Dennis L. Daugherty '76
- Joseph E. Davis '61
- Les DeFelice '76
- Alfred R. de Jaager*
- Richard Deenis '89*
- Roger Dubois '53*
- Helen P. Elbin+
- Paul N. Elbin+
- Carlyle D. Farnsworth
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In Memory of Kenneth P. Wright
William C. Wright ’64

In Memory of Frederick Yeager ‘62
Helen Yeager
Gift commitments between July 1, 2011 – June 30, 2012
A growing number of alumni and friends of West Liberty University have furthered their gifts to the university by participating in matching-gift programs through their or their spouse’s employer. During the 2011-2012 annual campaign the following companies made commitments through their matching-gift programs:

- Aetna Foundation
- American Electric Power**
- Bridgestone Firestone Trust Fund**
- Bristol-Myers Squibb Foundation, Inc.
- Cardinal Health Foundation Inc.
- Dominion Foundation**
- ExxonMobil Foundation
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- Nationwide Foundation
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- State Farm Companies Foundation**
- The Freddie Mac Foundation
- The P & G Fund
- The Progressive Insurance Foundation
- Wells Fargo Foundation Educational Matching Gift Program
- W. W. Grainger, Inc.
<table>
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<th>Chart of Accounts</th>
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**GENERAL**
- Donald F. Matson
- Hughes Lecture Series
- Operating
- President’s Discretionary
- Restricted Gifts
- Special Travel
- Unresolved Common Stock Donations
- West Liberty University Fund

**SCHOLARSHIPS**

### Endowed
- Alfred R. de Jaager Choral Scholarship Endowment
- Bill Dolan Scholarship
- Caldwell Scholarships
- Catharine H. Dorer Endowed Dental Hygiene Scholarship
- Clyde Thomas Scholarship Fund
- Colonel Harold D. Jefferson Endowment
- Donald W. Jones Music Scholarship Endowment
- Doris Lake Jones Scholarship
- Dorothy Long Nursing Scholarship Endowment
- Dr. Clyde D. Campbell Endowed Scholarship
- Dr. Edward C. Wolf Endowed Music Scholarship
- Dr. E. J. Joseph Dental Hygiene Scholarship
- Dr. Thomas J. Babb SBA Scholarship Endowment
- Eastern Star Nursing Scholarship
- Edna M. Goodknight Memorial Scholarship
- Eileen M. Reibold Graphic Design Scholarship Endowment
- Elmer F. Dietz Football Scholarship Endowment
- Eugene Crutchfield Memorial Scholarship
- Florence Irene Nesbitt Endowed Scholarship Fund
- Florida 250 Club
- Forrest L. Mellott Memorial Football Scholarship
- Gary B. Inclan Endowed Fund
- General Endowed Scholarship
- George & Mildred Polak Scholarship
- Guy H. & Mary Ann West School of Business Scholarship Endowment
- Hall of Fame Athletic Scholarship Endowment
- Hazel Jane Gilleland Scholarship Fund
- Hazlett A. Cochran Scholarship
- Horne Family Honors Scholarship Endowment
- Howard Herrington Endowment
- James G. Marsh Memorial Scholarship Endowment
- John W. Carenbauer Baseball Scholarship Endowment
- Joseph A. Bartell Memorial Scholarship Endowment
- Joseph E. Davis Scholarship Endowment
- Kathleen A. Pavlisko Baseball Scholarship
- Kathryn T. Neuman Scholarship
- Kenneth B. McMillen Social Science Scholarship
- Kenneth R. Nodyne Scholarship Endowment
- Larry V. & Paula K. Moore Scholarship Endowment
- Leah Gracey Campbell Mathematics Education Scholarship Trust
- Louis A. Brescel, Jr. Scholarship Endowment
- Lula K. Collins Memorial Scholarship Fund
- Maria Cigalle-Sontag Endowed Scholarship

### Non-Endowed
- 3-D SBA Scholarship
- Al & Thais Blatnik Scholarship
- Art Department Scholarship
- Chi Nu Scholarship
- Elbin Scholarship Program
- General Non-Endowed Scholarship
- Georgia Haught Cochran Scholarship
- Helen Kelly Scholarship
- Jack Schuetz – State Farm Student Athlete Scholarship
- James B. Brennan III Scholarship
- John C. Shaw Scholarship
- Music Scholarship for String Majors
- Nelle Krise Scholarship
- Niekro/Kovalick Scholarship
- Sesquicentennial Scholarship
- Student Government Academic Scholarship
- Sylvia Talley Science Scholarship
- Mary Casey Bates Elementary Education Scholarship
- Mary K. Ahrens Scholarship Endowment
- McCarroll Family Trust
- Meagel Charitable Trust – WLU Foundation Intangible Portion
- Meagel Scholarship
- Molly Kiger Couling Endowed Scholarship
- Music Scholarship
- Nancy Smith-Harris ’36 Scholarship
- Nursing Scholarship
- Pete Holloway Scholarship Endowment
- Peter M. Sontag School of Business Administration Scholarship Endowment
- Project BEST Endowed Scholarship Fund
- R. Clark Morton Scholarship Endowment
- Raymond G. Hughes Memorial Scholarship
- Robert Godfrey Accounting Scholarship Endowment
- Robert L. Levenson Memorial Scholarship Endowment
- Robert L. & Nancy C. Loew Memorial Scholarship
- Sara Jane Fritz Memorial Scholarship Endowment
- Sargent Dental Hygiene Scholarship Endowment
- Schnitzler/Hartenstein Scholarship
- Silver Bears Scholarship Endowment
- The Cardamone Family Scholarship in Memory of Gregory L. Cardamone
- The West Virginia Society of Washington, D.C. Book Scholarship Fund
- Top of the Hill Endowment
- Valerie Renee Callas Scholarship Endowment
- Vernon D. “Mike” Riemer Memorial Scholarship Fund
- William S. & Lee Weeks Abraham Endowed Music Scholarship
- WLU Bookstore Scholarship
DEPARTMENTAL
Athletics
Cross Country & Track, Men
Cross Country & Track, Women
Crutchfield Family Fund
Edgar Martin Men’s Tennis
General Athletic Fund
Golf
Hilltopper Athletics
Hoop Club (men’s basketball)
Lockhart Trophy
The Charles “Charlie” Annett Fund
Top of the Hill (football)
WLU Baseball
Women’s Basketball
Women’s Golf
Women’s Softball
Women’s Tennis
Women’s Volleyball
Wrestling

Academic
Alumni Excellence in Business Fund
College of Arts & Communication
College of Liberal Arts
College of Sciences
Concert Series
David Nugent Memorial Trust
Dental Hygiene Program
Department of Biology & Chemistry
Department of Health, P.E., Safety
Donald W. & David J. Levenson Foundation, Inc. Science Fair Endowment
Eileen Reinbold Endowment for Kelly Theatre
Executive Development Forum
Faculty Development
Faculty Travel Endowment
Gary E. West College of Business
Gary E. West Excellence in Business Fund
Hazel Dorsey Department of Education
Hilltop Players’ Patron Fund
Honors Council
Humanities Development Fund
Math Department
Mildred Kaetzel Biggs Dental Hygiene Faculty Enrichment Endowment
Physical Education Major’s Club
Roland E. “Rolly” Williams Faculty Travel Endowment
Science Fair
The Mary Elizabeth Harrison Reiner Professional Development Endowment for Health Sciences
United Bank Inc. Technology Endowment

Other
Alumni Association
Alumni Park Building Fund
Charitable Gift Annuities
College Fair
College Union

Friends of the Paul N. Elbin Library
Gary West Temporary Endowment Fund
Hein Classified Staff Recognition Award
Paul N. and Helen P. Elbin Library Endowment
Pittsburgh Alumni Chapter
Protestant Campus Ministry
Protestant Campus Ministry Endowment Fund
R. Emmett Boyle Conference Center Maintenance Fund
West Liberty University Foundation Endowment Fund

CAPITAL FUNDS
Capital Improvement Projects
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The Foundation also recognizes the following scholarships, which are funded annually through the generosity of its benefactors:
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Donald L. Pahl, Sr. Music Scholarship
Don L. Seamon Memorial Nursing Scholarship
Dr. John P. McCullough Business/Athletic Scholarship
Dr. Sarah T. Coyne Scholarship
Eastern Ohio Dental Society Honor Scholarship
Fred D. Roth Accounting Scholarship
Jack D. Grewell Scholarship
Jack Hattman Scholarship
Jeff Severs Memorial Baseball Scholarship
Jeri Dailey Mathematics Scholarship
Kenneth Harris Scholarship
Kenneth P. Wright Memorial Scholarship
Laurence P. Williams - Wheeling Heritage Port Sternwheel Foundation Scholarship
Lori Doty Memorial Scholarship Fund
Martha Hudson Goodrich Scholarship for Education Majors
Nelson Cain Memorial Scholarship
Nicholas & Fran Frank Women’s Basketball Scholarship
Nick Baker Scholarship Fund
Pallottini Memorial Scholarship for Outstanding Professional Promise in Dental Hygiene
Pamela Beltz Lyons Memorial Scholarship
Robert Villamagna Jr. Memorial Scholarship
The Clawson Education Scholarship
The Donald S. & Mary Anne Bruno Education Scholarship
The Louis & Sandra Berkman Foundation Scholarship
The Performing Theatre Artist Scholarship
The Ronn Andrusco Scholarship
Washington/Greene Co. Dental Society Honor Scholarship
Wheeling District Dental Society Scholarship
Wheeling Island Racetrack & Gaming Center Honors Scholarship
WLU Alumni Homecoming Queen Group Scholarship
WLU Alumni Homecoming Queen Group Scholarship
WLU Alumni Homecoming Queen Group Scholarship
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Zach Amedro Scholarship
Corporations, foundations, and organizations that select West Liberty University as a recipient of their philanthropy are making a decision that provides real benefit to the community. These benefits go beyond the knowledge that they are doing something positive for the community: they are having a genuine impact on the future of West Virginia and the region.

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