Dear Friends of West Liberty University:

2008 and 2009 have been pivotal years for West Liberty University. After our historic name change to West Liberty University on May 3, 2009, the momentum continued with many notable events and achievements including, the largest freshman class since 1977, the opening of the Highlands Center, the HEPC’s designation of a new College of Sciences building, the hiring of a program director for our Physician Assistant Program, a 10 percent increase in giving to our Foundation despite the nation’s economic downturn, the hiring of new Deans for the Colleges of Business and Education, the completion of our new woman’s softball complex and the historic success of our Hilltopper athletic programs. Your university is definitely on the move.

Each achievement is made possible through the generous support of our WLU community of friends and donors. I thank you for your investment in the promising future of West Liberty University and am honored to share with you the outcomes of this fiscal year ending June 30, 2009.

State funding in West Virginia continues to decrease. Thus, private support is critical in our efforts to sustain West Liberty’s mission to provide an opportunity for a high quality undergraduate, graduate and professional education. In the past fiscal year, the West Liberty University Foundation received $953,120 in outright gifts (those not from wills or other planned giving vehicles). As of June 30, 2009, corporate support for the year totaled $101,510. Foundation giving for fiscal year 2009 reached $199,972. These numbers have grown significantly since the last report and it is a testimony to the efforts of the development office to increase visibility and presence in the Wheeling community, as well as in communities outside of our Valley, through broad multimedia outreach and individual in-person cultivation.

It is also a testament to you, our loyal friends.

I am most sincere as I express my gratitude and appreciation to those who have given to the West Liberty University Foundation. We will continue to make you proud. Thank you for joining us during this time of growth and achievement through your gifts and support of the West Liberty mission.

Sincerely,

Robin C. Capehart, President
West Liberty University

“"I am most sincere as I express gratitude and appreciation for those who have given to the West Liberty University Foundation. We will continue to make you proud. Thank you for joining us during this time of growth and achievement through your gifts and support of the West Liberty mission.”

- Robin C. Capehart
Message from the Foundation Chair

Dear Friends of West Liberty University:

It has been a tremendously exciting time of growth and progress for West Liberty University. On behalf of the Foundation Board of Directors, I am pleased to present you the Annual Benefactors Report for the period of July 1, 2008-June 30, 2009. As a West Liberty alumnus and chairman of the Foundation Board, I am most grateful for the generous support that we continue to receive from our benefactors each year.

Your charitable gifts to the Foundation enable West Liberty to continue to offer a high quality education at an affordable price. Funding from the state continues to dwindle. Currently less than 25% of the University’s operating budget is funded by the state. Thus, the support of our alumni and friends sustains the high degree of quality education in which we take pride.

Not only do contributions sustain the quality education provided, they also enhance our offerings by providing scholarship support, cutting-edge technology, strong athletic programs, faculty and academic program development, research programs, campus improvements and much more.

In the 2008-2009 campaign year, the Foundation’s support of the University totaled $1,598,610.

Your continued support sustains and enhances the West Liberty University experience for students, faculty, alumni, staff and friends, but it also invests in our future. The future is very bright and we will continue to fulfill the mission and vision of providing a high quality, affordable education to our students.

Thank you for your generous support of the Foundation. It is this generosity that celebrates the past, sustains and enhances the present and invests in the future of West Liberty University.

Sincerely,

Howard Shackelford
West Liberty University Foundation Chairman
Nathan Shotwell Society

The Nathan Shotwell Planned Giving Society, established in 1997, recognizes and honors those who have made provisions for West Liberty University through a bequest in a will or other estate-planning arrangement. The Society is named for the Reverend Dr. Nathan Shotwell, who founded the institution in 1837 and served as its leader until 1854. Dr. Shotwell is credited with the establishment of the high academic standards to which the university continues to aspire.

The following alumni and friends of West Liberty University have made such provisions:

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John D. Jack Grewell ’34 +
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Kenneth Harris ’37 +
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Howard Herrington ’66 +
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Anonymous (17)

*R2008-2009 President’s Circle member, leading annual benefactor of WLU

+Deceased

4 • West Liberty University Foundation, Inc.
The West Liberty University Foundation, Inc. was chartered in 1964 as the gift-receiving organization for the university. Through the generous support of alumni, corporations, foundations and other friends of West Liberty University, the Foundation has enjoyed continued growth. Today the Foundation oversees more than 150 different funds that support a variety of needs including student scholarships, faculty research, athletic programs, capital improvements and academic departments and colleges of the university.

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The West Liberty University Foundation, Inc. is pleased to report that during the 2008-2009 fiscal year, 2,497 gifts totaling $953,120 were received to advance the mission of the university.

During this reporting period, West Liberty’s President’s Circle, which is comprised of those who contribute $1,000 or more annually, consisted of 161 members. President’s Circle members provided a total of $747,768 in private funding to the Foundation.

The following pages honor those who supported the mission and vision of West Liberty University.

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The following pages honor those who supported the mission and vision of West Liberty University.
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Gold (Graduates of Last Decade) Alumni: GOLD members enjoy the benefit of being recognized in the gift club equal to twice the face value of their annual gifts. For example, recent alumni contributing $250 are recognized at the Tower Club gift level and those making gifts of $500 or more qualify for President’s Circle membership.

Every effort is made to ensure that accurate information regarding benefactors’ names and graduation years are reported. If your name or graduation year is listed incorrectly, please contact us with the correct information so that we may update our records.

Email us at giving@westliberty.edu or call the Development Office at 304.336.8300, or toll free at 866.WEST LIB.

Thank you!
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Gifts to the University have been made in honor of the following individuals:

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**In Memory of Howard Reiner**  
Greg & Carla Babe  
Rachel Blalock  
Mark & Brenda S. Botizan  
John H. Boyd III  
Pamela C. Deem  
Bruce L. Ensinger ‘76  
H. James & Elizabeth Graham  
William & Terry Herman  
Charles & Janet Kalo  
Francis & Betty Maltese  
Robert & Karen Mitchell  
James Seibert  
Fred & Joan Stamp

**In Memory of Howard Reiner**  
Greg & Carla Babe  
Rachel Blalock  
Mark & Brenda S. Botizan  
John H. Boyd III  
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Bruce L. Ensinger ‘76  
H. James & Elizabeth Graham  
William & Terry Herman  
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Francis & Betty Maltese  
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Albert ‘49 & Thais ’76 Blatnik

**In Memory of Anthony J. Spadafore**  
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**In Memory of Clyde Thomas ‘71**  
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Memorial Gifts

Gifts to the Foundation have been made in memory of the following individuals:

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- Hugh ‘54 & Phyllis ‘76 Manley
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**In Memory of Michael Butler ‘57**
- Linda Butler

**In Memory of Nelson Cain**
- Anonymous (1)
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- Joe & Ann Marie Banal
- Chris & Debbie Beall
- Elaine M. Blasko
- Albert ‘49 & Thais ‘76 Blatnik
- David & Amelia Brooks
- Patty J. Byrd ‘75
- Joe & SandyCartisano
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- Judith S. Williams
- Randy Worls
- Linda Yaeger ‘71
- Dorothy Zambon
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**In Memory of Gregory L. Cardamone ‘87**
- Louis ‘65 & Darlene ‘61 Cardamone

**In Memory of David Castle ‘89**
- Patty J. Byrd ‘75
- James Seibert

**In Memory of Doris de Jaager**
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**In Memory of Elmer Dietz**
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**In Memory of William J. Dolan ‘75**
- Dan & Janet ‘81 Dolan
- John ‘78 & Kimberly ‘77 Dolan

**In Memory of Paul Donahie ‘77**
- Albert ‘49 & Thais ‘76 Blatnik
- John P. McCullough

**In Memory of Lori A. Doty ‘85**
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**In Memory of Helen Elbin**
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- William & Sarah Nickerson
- Ruth S. Verwohlt

**In Memory of Robert Godfrey**
- Donelda J. Godfrey

**In Memory of Christopher Gribben ‘89**
- John P. McCullough

**In Memory of Jack E. Harris ‘68**
- John P. McCullough
The Cardamone family is like many graduates of West Liberty. Darlene and Louis are their families’ first generation members to attend and graduate from college. They consider West Liberty the perfect college to nurture their intellectual capacity and help them to assimilate into the world of higher education. The academic foundation that they acquired as students prepared them for successful careers in their chosen professions. Louis P. and Darlene F. Goff graduated in (’65) and (’61) respectively.

Darlene entered the college in 1959 after graduating from Parkersburg High School, Parkersburg, W.Va. She completed the dental hygiene program two years later. While attending West Liberty, Darlene was an active member of the Lamda Tau Epsilon sorority and the Dental Hygiene Club. After graduating, Darlene was employed as a dental hygienist working for federal, state and private practices. Her career spanned a period of 30 years.

After attending New Mexico Highlands University for a year and an Army tour, Lou enrolled at West Liberty in 1960. He was a member of Chi Nu Fraternity and a starting member of the Hilltopper football team. Louis graduated with an AB in education. West Virginia University awarded him a fellowship and he completed his Masters Degree at the conclusion of the 1968-69 academic year. Darlene and Lou met and married while students at West Liberty. They have many fond memories of the friendships they established with fellow classmates, many of which last until the present day. They are the parents of two children Gregory (deceased) and Andrea and the grandparents of four children.

Lou spent the majority of his career as an educator working for several Ohio public school districts, first as a teacher and finally by serving 17 years as the Superintendent of Schools for three Ohio public school districts. While serving as Warren City Schools Superintendent, the Ohio School Boards Association recognized him for assisting students to improve their performance on state proficiency tests. Lou’s financial acumen was recognized throughout the state of Ohio. Each of his school districts reduced administrative costs and increased instructional expenditures through numerous cost savings measures implemented by Lou. Each of his schools districts was financially solvent with substantial surpluses when he left them. Two of those school districts were in or on the verge of state receivership when he became their superintendent. The Buckeye Association of School Administrators awarded Lou their “Exemplary Leadership Award” in 1993.
The Cardamones were contributors to the President’s Circle during its inaugural year. Subsequently, they established the Cardamone family Scholarship in memory of their deceased son Gregory L. Cardamone. “West Liberty University has played an enormous role in the lives of our family,” says Lou Cardamone. “Giving back to the University, which has always had a special place in our hearts, has been a blessing.”

Greg spent most of his life in the state of Ohio. While a student at Cambridge High School, Cambridge, Ohio, Greg earned three varsity letters in each of two sports as a member of the football and wrestling teams. He achieved recognition as a wrestler by winning several tournaments. During Greg’s senior year in high school, he was selected as a member of the Ohio Valley Athletic Conference (OVAC) All-Star Football Team. He also received the Lilenthal Award, which is given to Cambridge High School’s most valuable football player.

Like his parents, Greg graduated from West Liberty in 1987 with a BS in business. His career included management positions in the food service and retailing industries. Greg’s death occurred on Good Friday 1999. His family and friends remember Greg for his humor, caring and loyalty. He is most remembered as a loving son, brother, and friend.
A growing number of alumni and friends of West Liberty University have furthered their gifts to the university by participating in matching-gift programs through their or their spouse’s employer. During the 2008-2009 Annual Campaign for Excellence more than $60,000 was committed through the following matching-gift programs:

American Electric Power
American International Group, Inc.
A T & T Foundation Matching Gift Program
Bridgestone Firestone Trust Fund
Bristol-Myers Squibb Foundation, Inc.
Cardinal Health Foundation Inc.
Chevron Matching Gift Program
CIGNA
DaimlerChrysler Corporation Fund
Diebold Foundation
Dominion Foundation
Eli Lilly and Company Foundation
ExxonMobil Foundation
GlaxoSmithKline Foundation
IBM Corporation
Irwin Union Bank
JPMorgan Chase Foundation
Kraft Employee Involvement Programs
Nationwide Foundation
Novartis
Pfizer, Inc.
Pitney Bowes
PPG Industries Foundation
St. Jude Medical
State Farm Companies Foundation
Swisher International Group, Inc.
The Freddie Mac Foundation
The P & G Fund
The Progressive Insurance Foundation
W. W. Grainger, Inc.
Wachovia Foundation Matching Gifts Program
Wells Fargo Foundation Educational Matching Gift Program

** denotes 10 years of consecutive giving
Corporations, Foundations, and Organizations

Corporations, foundations and organizations that select West Liberty as a recipient of their philanthropy are making a decision that provides real benefit to the community. These benefits go beyond the knowledge that they are doing something positive for the community: they are having a genuine impact on the future of West Virginia and the region.

<table>
<thead>
<tr>
<th>Corporations, Foundations, and Organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alpha Phi Omega</td>
</tr>
<tr>
<td>Alternative Home Care</td>
</tr>
<tr>
<td>American Electric Power</td>
</tr>
<tr>
<td>American Institute of Graphic Arts Pittsburgh Chapter</td>
</tr>
<tr>
<td>Apple Inc.</td>
</tr>
<tr>
<td>Bado’s Pizza Grill &amp; Ale House</td>
</tr>
<tr>
<td>Barnes &amp; Noble College Bookstores</td>
</tr>
<tr>
<td>Burger King</td>
</tr>
<tr>
<td>CentreTown Fitness</td>
</tr>
<tr>
<td>Cheddar’s Casual Cafe</td>
</tr>
<tr>
<td>Chi Beta Phi</td>
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<tr>
<td>Christopher B. Brauning D.D.S., Inc.</td>
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<tr>
<td>Civitan Club of Wheeling Inc.</td>
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<tr>
<td>Claude Worthington Benedum Foundation</td>
</tr>
<tr>
<td>Coca Cola Bottling Company</td>
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<tr>
<td>Cold Stone Creamery</td>
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<tr>
<td>Collegiate Alumnae of Wheeling</td>
</tr>
<tr>
<td>Community Foundation for the Ohio Valley</td>
</tr>
<tr>
<td>Cosmos</td>
</tr>
<tr>
<td>Costanzo &amp; Associates</td>
</tr>
<tr>
<td>Cowie Management Corp/Suzis Hamburgers</td>
</tr>
<tr>
<td>Curly’s Pizza Shop</td>
</tr>
<tr>
<td>DeFelice Bros. Pizza</td>
</tr>
<tr>
<td>DeFeliceCare, Inc.</td>
</tr>
<tr>
<td>Doctors Urgent Care</td>
</tr>
<tr>
<td>Domino’s Pizza</td>
</tr>
<tr>
<td>Drover’s Inn, Inc.</td>
</tr>
<tr>
<td>Dump Truck, Inc.</td>
</tr>
<tr>
<td>Eastern American Energy Corp.</td>
</tr>
<tr>
<td>Eastern Ohio Dental Society</td>
</tr>
<tr>
<td>Edgar Martin Classic</td>
</tr>
<tr>
<td>Faculty of West Liberty Elementary School</td>
</tr>
<tr>
<td>Federal Heating &amp; Cooling, Inc.</td>
</tr>
<tr>
<td>Gulla’s Lunch</td>
</tr>
<tr>
<td>H.P. Excavating, Inc.</td>
</tr>
<tr>
<td>Hardee’s</td>
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<tr>
<td>Hazlett, Burt &amp; Watson</td>
</tr>
<tr>
<td>Health Plan of the Upper Ohio Valley</td>
</tr>
<tr>
<td>Hill Top Enterprises LLC</td>
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<tr>
<td>Hilltopper Athletic Club</td>
</tr>
<tr>
<td>Irvine &amp; Associates, Inc.</td>
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<tr>
<td>J.B. Chambers YMCA</td>
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<tr>
<td>J.W. Ebert Corporation - DBA McDonald’s</td>
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<tr>
<td>James C. Dawes Company, Inc.</td>
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<tr>
<td>Jarvis, Downing &amp; Emch, Inc</td>
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<tr>
<td>John C. Shaw Scholarship Fund</td>
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<tr>
<td>Lee A. Brown Insurance Agency, LLC</td>
</tr>
<tr>
<td>Liberty Mutual - Affinity Marketing</td>
</tr>
<tr>
<td>Lyles Auto LLC</td>
</tr>
<tr>
<td>Mac Mechanical Corp.</td>
</tr>
<tr>
<td>Matheny Orchards, LLC</td>
</tr>
<tr>
<td>McDonald’s Restaurant</td>
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<tr>
<td>Mountaineer Casino Racetrack &amp; Gaming Resort</td>
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<tr>
<td>Oglebay Resort</td>
</tr>
<tr>
<td>Ohio Valley Medical Center</td>
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<tr>
<td>Ormet</td>
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<tr>
<td>Orrick, Herrington &amp; Sutcliffe LLP</td>
</tr>
<tr>
<td>Paden City High School - Class of 1967</td>
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<tr>
<td>Park Valley Behavioral Health Care</td>
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<tr>
<td>Partners In Rehab, Inc.</td>
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<tr>
<td>Pat’s Hallmark</td>
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<tr>
<td>Pennwood Ophthalmic Associates P.C.</td>
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<tr>
<td>Pitt. Conf. on Analytical Chem. &amp; App. Spectroscopy</td>
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<tr>
<td>Pittsburgh Steelers Community Relations</td>
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<tr>
<td>Pittsburgh Symphony Orchestra</td>
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<tr>
<td>Progressive Bank</td>
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<tr>
<td>Project BEST</td>
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<tr>
<td>Riesbeck’s</td>
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<tr>
<td>Robert A. Caveney MD, Inc.</td>
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<tr>
<td>S.R. Snodgrass, A.C.</td>
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<tr>
<td>Savage Crane Services, LLC</td>
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<tr>
<td>SMG Architects</td>
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<tr>
<td>Sodexo Campus Services</td>
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<tr>
<td>Solvay Advanced Polymers</td>
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<tr>
<td>Somerville Exxon Inc.</td>
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<tr>
<td>Staffileno’s on the River</td>
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<tr>
<td>The Alpha Club</td>
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<tr>
<td>The Homer Laughlin China Company</td>
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<tr>
<td>The Louis &amp; Sandra Berkman Foundation</td>
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<tr>
<td>The Nutting Foundation</td>
</tr>
<tr>
<td>The Pittsburgh Zoo &amp; PPG Aquarium</td>
</tr>
<tr>
<td>Thursday Music Club</td>
</tr>
<tr>
<td>Tin Mill Credit Union</td>
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<tr>
<td>TJ’s Sports Garden &amp; Restaurant</td>
</tr>
<tr>
<td>Treon’s Barber Styling</td>
</tr>
<tr>
<td>Viola Sportsman Club</td>
</tr>
<tr>
<td>Warwood United Methodist Church</td>
</tr>
<tr>
<td>Washington/Greene County Dental Society</td>
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<tr>
<td>WesBanco Wheeling</td>
</tr>
<tr>
<td>West Virginia University Research Corporation</td>
</tr>
<tr>
<td>Wheeling District Dental Society</td>
</tr>
<tr>
<td>Wheeling Island Hotel Casino Racetrack</td>
</tr>
<tr>
<td>Wheeling Nailers Hockey Club</td>
</tr>
<tr>
<td>Whiteside Auto Sales</td>
</tr>
<tr>
<td>Wiseman Hutzell &amp; Co.</td>
</tr>
<tr>
<td>WLU Biology Club</td>
</tr>
<tr>
<td>WLU Chemistry Club</td>
</tr>
</tbody>
</table>
### Chart of Accounts

#### GENERAL
- Capital Campaign – Designated
- Capital Campaign - Operating
- Donald F. Matson
- General Fund
- Hughes Lecture Series
- Operating
- President’s Discretionary
- Restricted Gifts
- Special Travel
- Unresolved Common Stock Donations

#### SCHOLARSHIPS

##### Endowed
- Alfred R. de Jaager Choral Scholarship Endowment
- Bill Dolan Scholarship
- Caldwell Scholarships
- Catharine H. Dorer Endowed Dental Hygiene Scholarship
- Classified Staff Employee Scholarship
- Colonel Harold D. Jefferson Endowment
- Donald W. Jones Music Scholarship Endowment
- Doris Lake Jones Scholarship
- Dorothy Long Nursing Scholarship Endowment
- Douglas Reinbold Criminal Justice Scholarship Endowment
- Dr. Clyde D. Campbell Endowed Scholarship
- Dr. E. J. Joseph Dental Hygiene Scholarship
- Dr. Edward C. Wolf Endowed Music Scholarship
- Dr. Thomas J. Babb SBA Scholarship Endowment
- Eastern Star Nursing Scholarship
- Edna M. Goodknight Memorial Scholarship
- Eileen M. Reinbold Graphic Design Scholarship Endowment
- Elmer F. Dietz Football Scholarship Endowment
- Eugene Crutchfield Memorial Scholarship
- Florence Irene Nesbitt Endowed Scholarship Fund
- Florida 250 Club
- Forrest L. Mellott Memorial Football Scholarship
- Gary B. Inclan Endowed Fund
- General Endowed Scholarship
- Guy H. & Mary Ann West/School of Business Scholarship Endowment
- Hall of Fame Athletic Scholarship Endowment
- Hazel Jane Gilleland Scholarship Fund
- Hazlett A. Cochran Scholarship
- Horne Family Honors Scholarship Endowment
- Howard Herrington Endowment
- James G. Marsh Memorial Scholarship Endowment
- John W. Carenbauer Baseball Scholarship Endowment
- Joseph A. Bartell Memorial Scholarship Endowment
- Joseph E. Davis Scholarship Endowment
- Katydid Scholarship
- Kenneth B. McMillen Social Science Scholarship
- Kenneth R. Nodyne Scholarship Endowment
- Larry V. & Paula K. Moore Scholarship Endowment
- Leah Gracey Campbell Mathematics Education Scholarship Trust
- Louis A. Brescel, Jr. Scholarship Endowment
- Lula K. Collins Memorial Scholarship Fund
- Maria Cigalle-Sontag Endowed Scholarship
- Mary Casey Bates Elementary Education Scholarship
- Mary K. Ahrens Scholarship Endowment
- Meagel Charitable Trust – WLSC Foundation Intangible Portion
- Meagel Scholarship
- Molly Kiger Coulling Endowed Scholarship
- Music Scholarship
- Nancy Smith-Harris ’36 Scholarship
- Nursing Scholarship
- Peter M. Sontag School of Business Administration Scholarship Endowment
- Project BEST Endowed Scholarship Fund
- R. Clark Morton Scholarship Endowment
- Raymond G. Hughes Memorial Scholarship
- Robert Godfrey Accounting Scholarship Endowment
- Robert L. Levenson Memorial Scholarship Endowment
- Robert L. Loew Memorial Scholarship
- Sara Jane Fritz Memorial Scholarship Endowment
- Sargent Dental Hygiene Scholarship Endowment
- Schnitzler/Hartenstein Scholarship
- Silver Bears Scholarship Endowment
- The Cardamone Family Scholarship in Memory of Gregory L. Cardamone
- The West Virginia Society of Washington, D.C. Book Scholarship Fund
- Tom and Peggy McCarroll Endowment Fund
- Top of the Hill Endowment
- Valerie Renee Callas Scholarship Endowment
- Vernon D. “Mike” Riemen Memorial Scholarship Fund
- William S. & Lee Weeks Abraham Endowed Music Scholarship
- WLU Bookstore Scholarship

##### Non-Endowed
- 3-D SBA Scholarship
- Art Department Scholarship
- Chi Nu Scholarship
- Elbin Scholarship Program
- General Non-Endowed Scholarship
- George Polak Scholarship
- Georgia Haught Cochran Scholarship
- Helen Kelly Scholarship
- Jack Schuetz – State Farm Student Athlete Scholarship
- James B. Brennan III Scholarship
- John C. Shaw Scholarship
- Music Scholarship for String Majors
- Nelle Krise Scholarship
- Niekro/Kovalick Scholarship
- Pittsburgh Alumni Chapter Scholarship
- Sesquicentennial Scholarship
- Student Government Academic Scholarship
- Sylvia Talley Science Scholarship
- Thais Blatnik Scholarship
- Verizon West Virginia Scholarship
Chart of Accounts

DEPARTMENTAL
Athletics
Cross Country & Track, Men
Cross Country & Track, Women
Crutchfield Family Scholarship Fund
Edgar Martin Men’s Tennis
Golf
Hilltopper Athletic Club
Hoop Club (men’s basketball)
Lockhart Trophy
Top of the Hill (football)
WLU Baseball
Women’s Basketball
Women’s Golf
Women’s Softball
Women’s Tennis
Women’s Volleyball
Wrestling

Academic
College of Business Administration
Concert Series
David Nugent Memorial Trust
Dental Hygiene Program
Department of Biology & Chemistry
Department of Health, P.E., Safety
Executive Development Forum
Faculty Development
Faculty Travel Endowment
Hazel Dorsey Department of Education
Hilltop Players’ Patron Fund
Honors Council
Humanities Development Fund
Math Department
Mildred Kaetzel Biggs Dental Hygiene Faculty Enrichment Endowment
Physical Education Major’s Club
Roland E. “Rollie” Williams Faculty Travel Endowment
Science Fair
SMART-Center
The Mary Elizabeth Harrison Reiner Professional Development Endowment for Health Sciences
United Bank Inc. Technology Endowment

Other
Alumni Association
Alumni Park Building Fund
Charitable Gift Annuities
College Fair
College Union
Donald W. & David J. Levenson Foundation, Inc. Science Fair Endowment
Friends of the Paul N. Elbin Library
Gary West Temporary Endowment Fund

Hein Classified Staff Recognition Award
Ohio Valley Chapter of the Alumni Association
Paul N. and Helen P. Elbin Library Endowment
Protestant Campus Ministry
Protestant Campus Ministry Endowment Fund
R. Emmett Boyle Conference Center Maintenance Fund

CAPITAL FUNDS
Gifts in Kind
Hoge
Parents Club

The Foundation also recognizes the following scholarships, which are funded annually through the generosity of its benefactors:
Andrew & Linda Pasden School of Business Administration Scholarship
Barnes & Noble Honors Scholarship
Bessie Anderson School of Education Honors Scholarship
Clyde Thomas Scholarship Fund
Collegiate Alumnae of Wheeling Scholarship
Cory Hewitt Memorial Scholarship Fund
Donald L. Pahl, Sr. Scholarship
Dr. John P. McCullough Business/Athletic Scholarship
Eastern Ohio Dental Society Honor Scholarship
Football Scholarships
Fred Chambers Scholarship
Fred D. Roth Accounting Scholarship
Jack C. Adams ’63 SBA Scholarship
Jack D. Grewell Scholarship
Jeff Severs Memorial Baseball Scholarship
Jeri Dailey Mathematics Scholarship
Kenneth Harris Scholarship
Kenneth P. Wright Memorial Scholarship
Lori Doty Memorial Scholarship Fund
Martha Hudson Goodrich Scholarship for Education Majors
Nelson Cain Memorial Scholarship
Nicholas & Fran Frank Women’s Basketball Scholarship
Nick Baker Scholarship Fund
Pallottini Memorial Scholarship for Outstanding Professional Promise in Dental Hygiene
Pamela Beltz Lyons Memorial Scholarship
The Clawson Education Scholarship
The Donald S. & Mary Anne Bruno Education Scholarship
The Louis & Sandra Berkman Foundation Scholarship
Washington/Greene Co. Dental Society Honor Scholarship
Wheeling District Dental Society Scholarship
Wheeling Island Racetrack & Gaming Center Honors Scholarship
Independent Auditor's Report

West Liberty University Foundation, Incorporated
West Liberty, West Virginia

We have audited the accompanying statements of financial position of the West Liberty University Foundation, Incorporated (a nonprofit organization) as of June 30, 2009 and 2008, and the related statements of activities and change in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Foundation, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 9 to the financial statements, effective July 1, 2008, the Foundation adopted Statement of Financial Accounting Standards No. 157, Fair Value Measurements.

Wheeling, West Virginia
August 28, 2009

S.R. Snodgrass, A.C.
### Statement of Activities

WEST LIBERTY UNIVERSITY FOUNDATION, INCORPORATED  
STATEMENTS OF ACTIVITIES AND CHANGE IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2009

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
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<tr>
<td><strong>SUPPORT AND REVENUES</strong></td>
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<tr>
<td>Contributions</td>
<td>$ 157,310</td>
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<tr>
<td>Interest and dividend income</td>
<td>71,565</td>
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<tr>
<td>Loss on investments</td>
<td>(54,974)</td>
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<tr>
<td>Change in value of split interest agreements</td>
<td>-</td>
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<tr>
<td>Other income</td>
<td>-</td>
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<tr>
<td>Net assets released from restrictions and other</td>
<td>264,864</td>
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<tr>
<td></td>
<td>438,765</td>
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<tr>
<td><strong>EXPENSES AND LOSSES</strong></td>
<td></td>
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<tr>
<td>West Liberty University support:</td>
<td></td>
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<tr>
<td>Scholarships</td>
<td>498,891</td>
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<tr>
<td>Athletic programs</td>
<td>384,438</td>
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<tr>
<td>Academic programs</td>
<td>90,952</td>
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<tr>
<td>Capital improvements</td>
<td>38,657</td>
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<tr>
<td>Other programs</td>
<td>476,765</td>
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<tr>
<td>Fundraising</td>
<td>(809)</td>
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<tr>
<td>General and administrative</td>
<td>153,078</td>
</tr>
<tr>
<td>Total expenses and losses</td>
<td>1,641,972</td>
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<tr>
<td></td>
<td>(1,203,207)</td>
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<tr>
<td><strong>NET ASSETS AT BEGINNING OF YEAR</strong></td>
<td>2,407,164</td>
</tr>
<tr>
<td><strong>NET ASSETS AT END OF YEAR</strong></td>
<td>$1,203,957</td>
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</table>