



CRPT

FIRST TRUST SKYBRIDGE

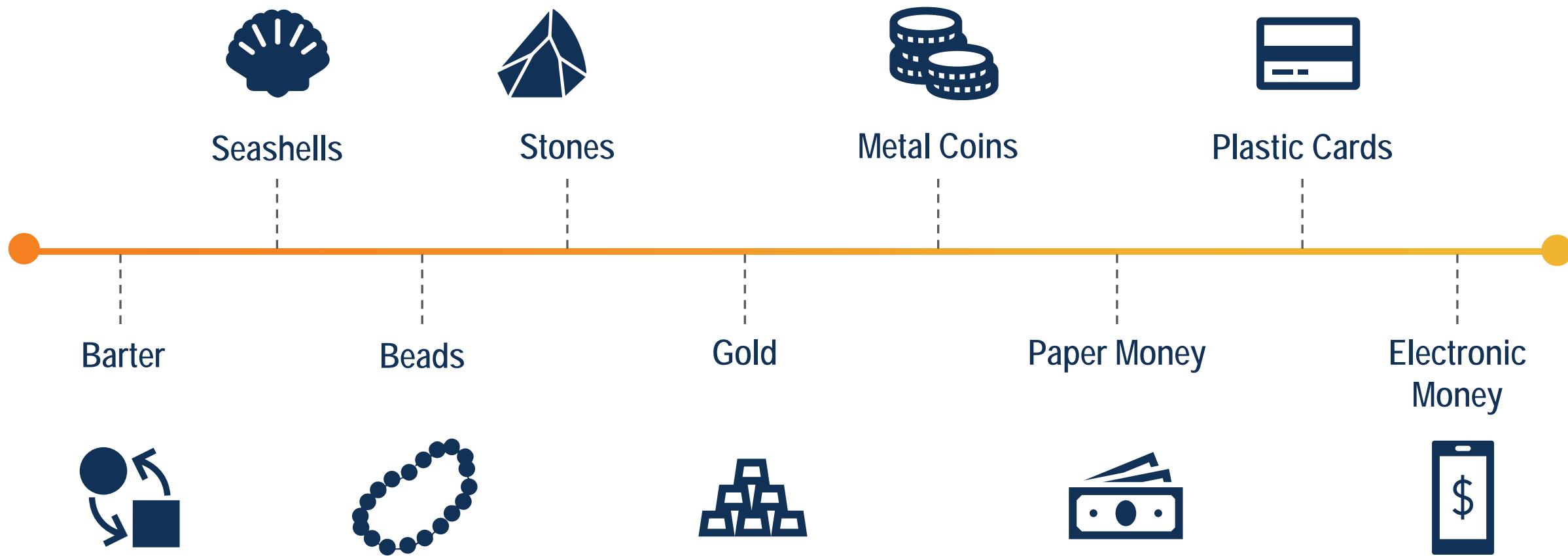
CRYPTO INDUSTRY AND DIGITAL ECONOMY ETF

Not FDIC Insured | Not Bank Guaranteed | May Lose Value

 First Trust

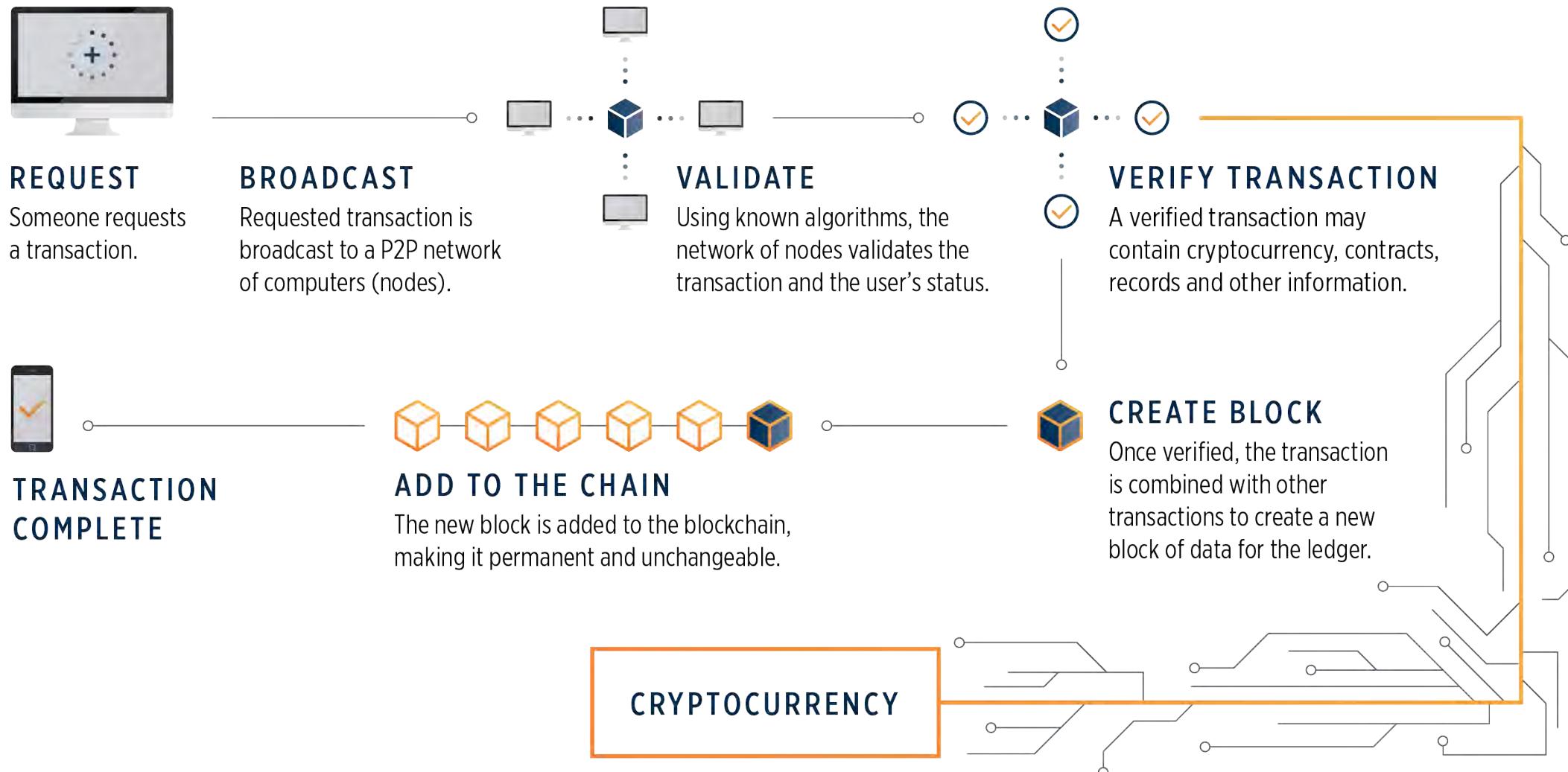


THE EVOLUTION OF MONEY





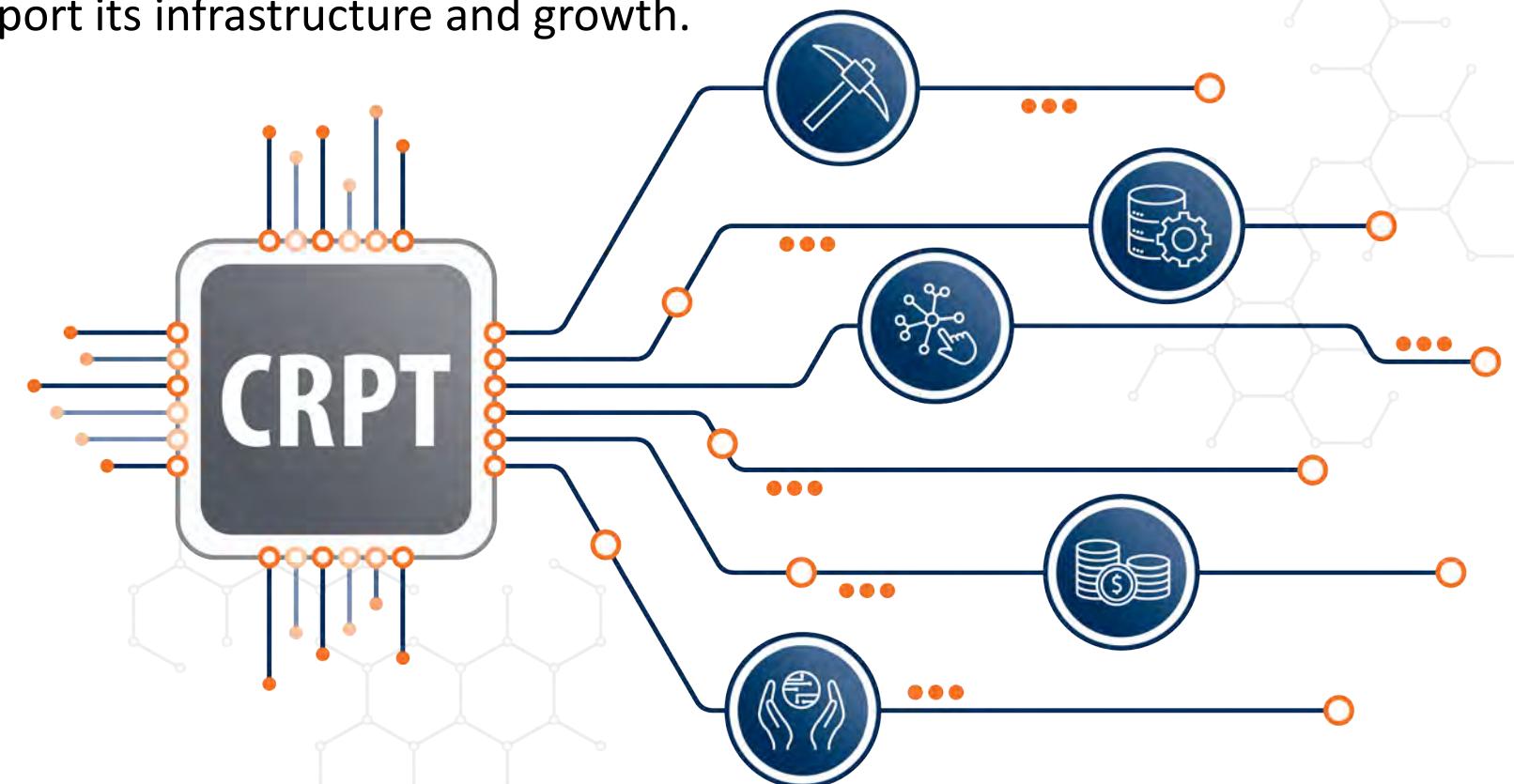
CRYPTOCURRENCY – HOW DOES A TRANSACTION WORK?





FIRST TRUST SKYBRIDGE CRYPTO INDUSTRY AND DIGITAL ECONOMY ETF

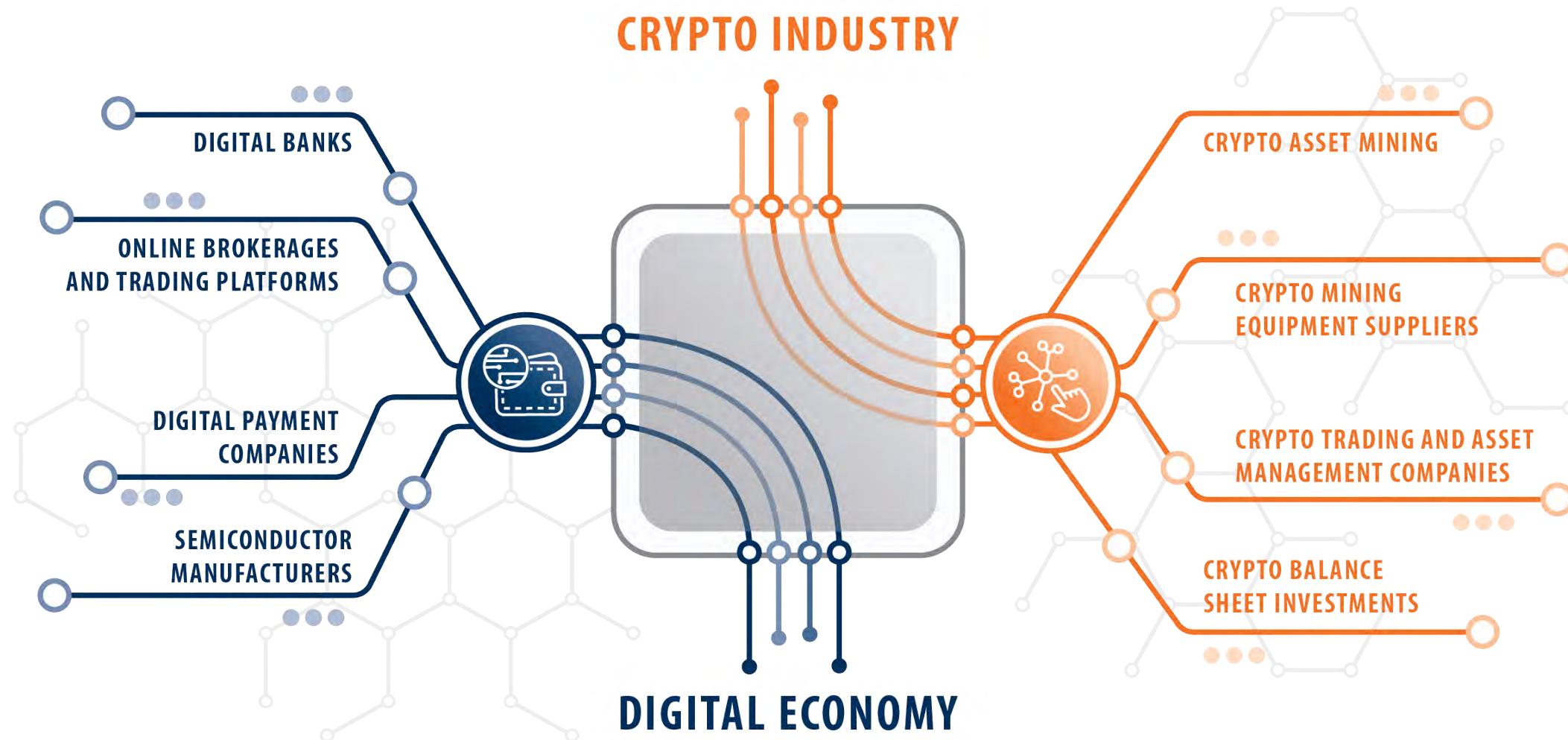
An actively managed ETF, sub-advised and managed by SkyBridge Capital II, LLC (“SkyBridge”), that seeks to provide capital appreciation while offering a unique way to gain exposure to cryptocurrency – through the companies that support its infrastructure and growth.



The fund will not directly invest in digital assets (including bitcoin, other cryptocurrencies or initial coin offerings), or indirectly through the use of derivatives or through investments in funds or trusts that hold digital assets. As the fund does not directly or indirectly invest in cryptocurrencies or other digital assets, the fund does not expect to track the price movement of any cryptocurrencies or other digital assets.



CRYPTO INDUSTRY AND DIGITAL ECONOMY ECOSYSTEMS



INVESTMENT PROCESS

UNIVERSE | Begin with a universe of common stocks and ADRs listed on global securities exchanges, including U.S. dollar denominated and non-U.S. dollar denominated securities issued by U.S. and non-U.S. companies, including companies operating in emerging market countries. A significant portion of the fund's investments may be in issuers with small market capitalizations.

SECURITY SELECTION AND CLASSIFICATION

Crypto industry companies:

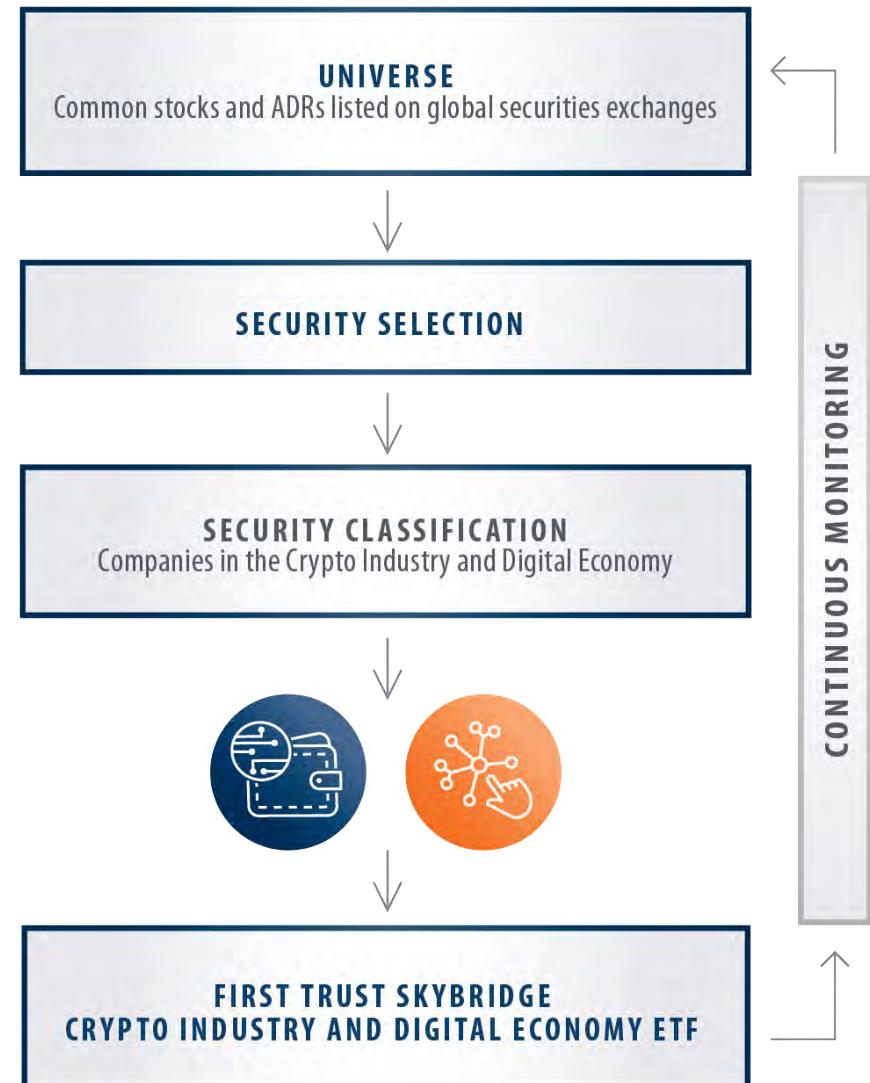
- Derive at least 50% of their revenue or profits directly from goods produced or sold, investments made, or services performed in the crypto industry ecosystem; and/or
- have at least 50% of their net assets accounted for by direct holdings of bitcoin, ether or another crypto asset.

Digital economy companies:

- Derive at least 50% of their revenue or profits directly from goods produced or sold, investments made, or services performed in the digital economy ecosystem.

PORTFOLIO CONSTRUCTION | Portfolio managers invest in crypto industry companies and digital economy companies that they believe are well positioned to succeed in their respective industries and provide the best opportunity for capital appreciation.

PORTFOLIO MONITORING | The portfolio is monitored on an ongoing basis to take advantage of opportunities in the marketplace.





POTENTIAL BENEFITS OF CRPT



CAPITAL APPRECIATION POTENTIAL

Exposure to companies that SkyBridge believes provide the best opportunity for capital appreciation.



ACTIVELY MANAGED

Professionally managed by SkyBridge using their knowledge and expertise of cryptocurrencies and the digital economy to manage security selection and monitor changing market conditions.



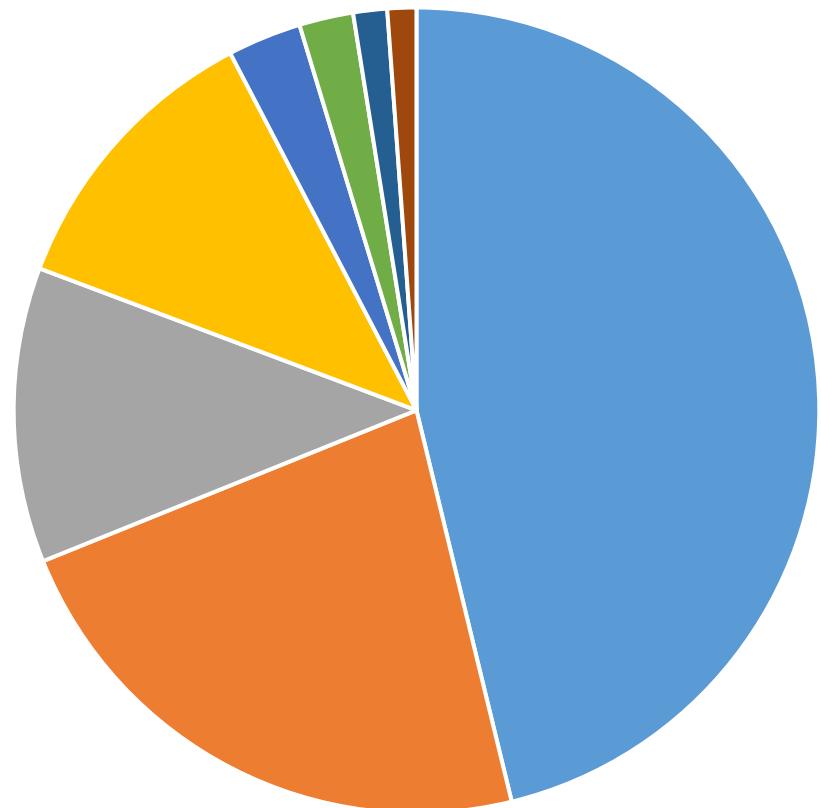
EXPOSURE TO CRYPTOCURRENCY

Offers a unique way to gain exposure to cryptocurrency through the assets that support its infrastructure and growth.



THE ETF STRUCTURE

Access to the crypto industry and digital economy ecosystems in one simple, efficient investment vehicle with the key features provided by an ETF, such as transparency, liquidity and flexibility.

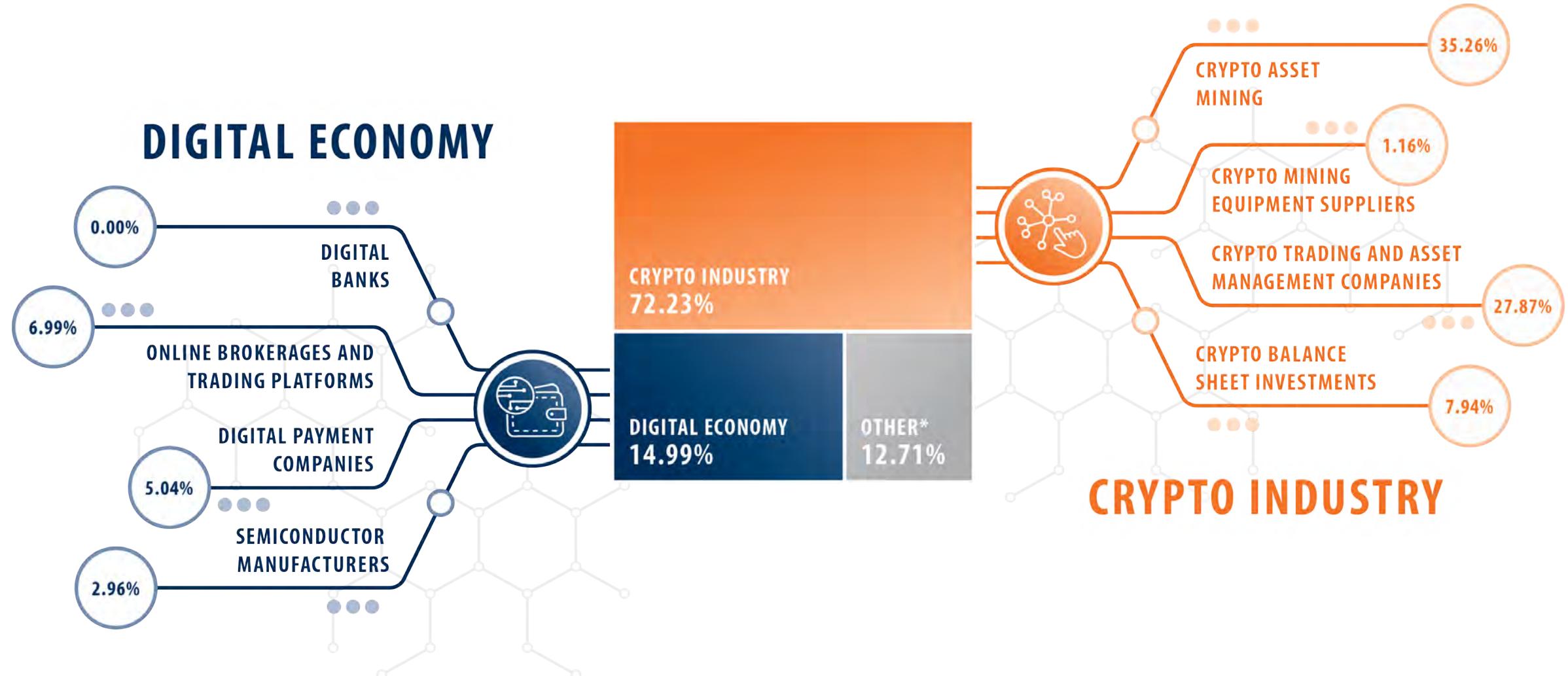


- Software
- Capital Markets
- IT Services
- Banks
- Semiconductors & Semiconductor Equipment
- Internet & Direct Marketing Retail
- Consumer Finance
- Technology Hardware, Storage & Peripherals

Top 10 Holdings (%)*

| | |
|--|-------|
| Coinbase Global, Inc. (Class A) | 10.87 |
| Bitfarms Limited of Canada | 8.20 |
| MicroStrategy Incorporated | 7.93 |
| Riot Blockchain, Inc. | 6.94 |
| Marathon Digital Holdings, Inc. | 6.89 |
| Galaxy Digital Holdings Ltd. | 6.56 |
| Signature Bank | 5.51 |
| Block Inc. (Class A) | 4.75 |
| Silvergate Capital Corporation (Class A) | 4.69 |
| Iris Energy Limited | 3.47 |

*Excluding cash. Holdings are subject to change.





SKYBRIDGE CAPITAL II, LLC PORTFOLIO MANAGERS

SkyBridge is a global investment manager that invests in hedge funds, digital assets, private equity, and real estate. As of December 31, 2021, SkyBridge had \$6.03 billion under management or advisement.



Anthony Scaramucci

Mr. Scaramucci is the Founder and Managing Partner of SkyBridge and a Portfolio Manager of the fund. Prior to founding SkyBridge in 2005, he cofounded investment partnership Oscar Capital Management, which was sold to Neuberger Berman, LLC in 2001. Earlier, he was a vice president in Private Wealth Management at Goldman Sachs & Co. He was a member of the New York City Financial Services Advisory Committee from 2007 to 2012. In November 2016, he was named to President Elect Trump's 16 person Presidential Transition Team Executive Committee. In June 2017, he was named the Chief Strategy Officer of the Export Import Bank. He served as the White House Communications Director for a period in July 2017. Mr. Scaramucci, a native of Long Island, New York, holds a Bachelor of Arts degree in Economics from Tufts University and a Juris Doctor from Harvard Law School.



Brett S. Messing

Mr. Messing is Partner, President and Co-Chief Investment Officer of SkyBridge and Portfolio Manager of the fund. He began his career at Goldman Sachs where he held various positions including Vice President and Co-Head of the Restricted Stock Group. Thereafter, he was a partner at Oscar Capital Management, which was acquired by Neuberger Berman, LLC. Following the successful integration of the business, Mr. Messing founded GPS Partners, a \$2.5 billion hedge fund at its peak, which focused primarily in the energy infrastructure sector. Mr. Messing was the firm's Managing Partner and Chief Investment Officer. Thereafter, Mr. Messing worked for Los Angeles Mayor Antonio R. Villariagosa as Co-Chief Operating Officer responsible for economic and business policy. Mr. Messing served as a Senior Advisor to Mayor Michael R. Bloomberg at C40 Cities, a joint venture with the Clinton Climate Initiative. Mr. Messing received his A.B. from Brown University, magna cum laude, and his Juris Doctor from Harvard Law School.

FIRST TRUST SKYBRIDGE CRYPTO INDUSTRY AND DIGITAL ECONOMY ETF

Fund Details

| | |
|------------------------|---------------------------|
| Ticker | CRPT |
| Investment Advisor | First Trust Advisors L.P. |
| Investment Sub-Advisor | SkyBridge Capital II, LLC |
| CUSIP | 33740F540 |
| Intraday NAV | CRPTIV |
| Fund Inception Date | 9/20/2021 |
| Primary Listing | NYSE Arca |

RISK CONSIDERATIONS

You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about a fund. The prospectus or summary prospectus should be read carefully before investing.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to a fund's net asset value and possibly face delisting.

A fund's shares will change in value, and you could lose money by investing in a fund. One of the principal risks of investing in a fund is market risk. Market risk is the risk that a particular stock owned by a fund, fund shares or stocks in general may fall in value. There can be no assurance that a fund's investment objective will be achieved. The outbreak of the respiratory disease designated as COVID-19 in December 2019 has caused significant volatility and declines in global financial markets, which have caused losses for investors. While the development of vaccines has slowed the spread of the virus and allowed for the resumption of "reasonably" normal business activity in the United States, many countries continue to impose lockdown measures in an attempt to slow the spread. Additionally, there is no guarantee that vaccines will be effective against emerging variants of the disease.

In managing a fund's investment portfolio, the portfolio managers will apply investment techniques and risk analyses that may not have the desired result.

The technology relating to the crypto industry ecosystem is new and developing and its risks may not fully emerge until it is widely used. Crypto industry transactions may be subject to theft, loss, or destruction, which could adversely affect a company's business or operations. There may be risks posed by the lack of, inconsistent, or widespread regulation for crypto assets, depending on the company's location, and any future regulatory developments could affect the viability and expansion of the use of crypto technologies. The values of the companies included in a fund may not be a reflection of their connection to the crypto industry ecosystem, but may be based on other business operations. Because many crypto assets do not have a standardized exchange, like a stock market, there is less liquidity for such assets and greater possibility of volatility, fraud or manipulation.

Changes in currency exchange rates and the relative value of non-US currencies may affect the value of a fund's investments and the value of a fund's shares.

As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cyber security.

Depository receipts may be less liquid than the underlying shares in their primary trading market.

Digital economy companies may be adversely impacted by government regulations, economic conditions and deterioration in credit markets. These companies typically face intense competition and could be negatively affected by new entrants into the market. Digital economy companies are subject to cybersecurity attacks, theft, and disruptions or delays in service, which could

have a negative impact, and these companies tend to be more volatile than companies that do not rely heavily on technology.

Financial services companies are subject to the adverse effects of economic recession, government regulation, decreases in the availability of capital, volatile interest rates, and competition from new entrants in their fields of business.

A fund may be a constituent of one or more indices or models which could greatly affect a fund's trading activity, size and volatility.

Information technology companies are subject to certain risks, including rapidly changing technologies, short product life cycles, fierce competition, aggressive pricing and reduced profit margins, loss of patent, copyright and trademark protections, cyclical market patterns, evolving industry standards and frequent new product introductions.

Large inflows and outflows may impact a new fund's market exposure for limited periods of time.

A fund classified as "non-diversified" may invest a relatively high percentage of its assets in a limited number of issuers. As a result, a fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

Securities of non-U.S. issuers are subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting non-U.S. issuers. These risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks.

A fund with significant exposure to a single asset class, country, region, industry, or sector may be more affected by an adverse economic or political development than a broadly diversified fund.

Securities of small- and mid-capitalization companies may experience greater price volatility and be less liquid than larger, more established companies.

Trading on the exchange may be halted due to market conditions or other reasons. There can be no assurance that the requirements to maintain the listing of a fund on the exchange will continue to be met or be unchanged.

A fund may invest in securities that exhibit more volatility than the market as a whole.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.