

**WEST LIBERTY UNIVERSITY
BOARD OF GOVERNORS**

**Executive Committee
Minutes
December 2, 2020**

Executive Committee Members Present: Jack Adams, Rich Lucas, Kris Williams

WLU Administrators: Scott Cook, Brian Crawford, Diana Harto, Roberta Linger

1. Chair Lucas called the meeting to order at 8:00 a.m.

2. Roberta Linger presented a brief budget status update. She reported that revenue is running slightly behind where it was expected to be, reflecting lower numbers from room and board fees and “other” income. Expenses have also been slightly lower than the benchmark.
 - a. Sue further reported that she is investigating options for financing the Main Hall HVAC project, as directed by the Finance Committee. The HEPC has indicated that an additional \$1 million loan is available interest-free to assist with this project.
 - b. The auditors will provide their annual report to the Finance Committee and Board of Governors at their meetings on December 9, 2020.

3. Jack Adams made a motion to recommend the changes to BOG Policy 32 as presented to the Board, seconded by Rich Lucas; motion passed.

4. Kris Williams made a motion to recommend approval of the Bachelor of Arts in Music to the Board, seconded by Jack Adams; motion passed.

5. The meeting was adjourned at 8:20 a.m.

Richard Lucas _____
Chair

Jack Adams _____
Secretary