

**WEST LIBERTY UNIVERSITY
BOARD OF GOVERNORS**

**Executive Committee
Minutes
August 8, 2018**

Executive Committee Members Present: Patrick Ford, Jim Stultz, Kris Williams

WLU Administrators: Scott Cook, Brian Crawford, Stephen Greiner, Diana Harto, Roberta Linger

Others: Rhonda Tysk, Fred Williams (Steptoe & Johnson), Joseph Nassif (Piper Jaffray), Thomas Buck and Mark Kepple (Bailey & Wyant, PLLC), Teresa Toreseva

1. Chair Ford called the meeting to order at 8:00 a.m.
2. Pursuant to WV Code §6-9A-4, at 8:02 a.m., a motion to retire to executive session was made by Jim Stultz to discuss current litigation and a personnel matter. The motion was seconded by Kris Williams. Motion passed.

Following discussion in executive session, a motion to rise from executive session at 9:20 a.m. was made by Jim Stultz and seconded by Kris Williams; by majority approval, the Board rose from executive session.

3. A motion was made by Jim Stultz and seconded by Kris Williams to take action regarding litigation. Motion passed.
4. A motion was made by Jim Stultz and seconded by Kris Williams to direct the President to retain counsel to investigate a personnel matter. Motion passed.
5. Ms. Linger introduced Mr. Williams and Mr. Nassif, who were in attendance to explain options regarding a possible bond issue to finance several projects, including needed work on Campbell and Arnett Halls.
 - a. Mr. Williams provided information regarding the University's current bonds and options for the proposed new bond issue. He also provided information on preparatory steps that have already been taken for this new issue. The next step would be for the BOG to adopt a resolution. He recommended a parameters resolution for the issue of the bonds, along with a reimbursement resolution, which could both be presented to the BOG at their August 22nd meeting. He explained each in some detail.
 - b. If approved by the BOG, the issue would be presented for approval to the HEPC at their August 24th meeting and then to the Governor's office. The bond issue could be completed in September.
 - c. There were several questions, which Mr. Williams and Mr. Nassif answered. More detailed information will be available at the Finance Committee meeting and for the full BOG at their August 22nd meetings.
6. President Greiner reported on several items.
 - a. The TTL project is on track and the soccer field turf will be installed soon.
 - b. Revenue projects are sufficient to recommend the previously discussed pay raise for staff and faculty.
 - c. The purchase of houses and property North of campus is continuing. The cost of this purchase was reduced when the survey revealed that there was less property than originally thought.
 - d. Two other houses are up for sale in West Liberty and have been offered to the University. The President is not recommending their purchase at this time.
 - e. The Blue-Ribbon Commission established by the Governor has begun meeting. President Gee was on campus to visit last week.
 - f. The Interim Chancellor of the HEPC will be on campus tomorrow.

- g. The President pointed out that the NCHEMS report presented to the HEPC indicated that WLU is one of the three regional institutions in the state regarded as being at low-risk.
- h. Changes have been made to BOG Policy 23, per previous input from the board.

7. The meeting was adjourned at 10:10 a.m.

Patrick Ford _____
Chair

Kris Williams _____
Secretary