

**West Liberty University
Board of Governors**

**Finance Committee
Minutes
April 16, 2025**

Attendance: Robert Kreisberg, Rich Lucas, Erikka Storch, Mike Baker, Tom Cervone, David McKinley

Unable to Attend: None

Administration/Faculty/Staff/Guests: Tim Borchers, Cyndi Galloway, Lori Hudson, Joe Rodella

1. Meeting called to order at 3:35 PM

2. FY26 Tuition & Fees Packet for Board Approval

Lori provided a brief overview of the proposed FY26 Tuition and Fees (T&F) Packet. The proposal includes a 4% increase in undergraduate tuition for resident and metro students, and a 5% increase for non-resident students. A number of course fees and differentials have been revised, with several new fees introduced to better align program costs with peer institutions and support long-term sustainability.

The packet also includes the implementation of new course-specific fees and a request for approval of a fully online undergraduate tuition rate. Select programs—namely Business, Criminal Justice, and Psychology—will be offered entirely online and will not include tuition waivers.

Additionally, the proposal seeks approval for an enhancement fee targeting undergraduate students who take graduate-level courses as part of their degree path. This fee would help offset the higher costs associated with graduate instruction. Graduate tuition rates for some programs are slated to increase between 3–5%, and both Housing and Meal Plan (H&MP) costs will also see increases.

Students have expressed a preference for a flat laundry fee rather than preloading funds onto their student ID cards. A \$60 per semester laundry fee is being proposed in response. Special fees have been reviewed and updated in collaboration with academic programs, and all new fees will be clearly marked on the updated fee schedule. Minor adjustments are also being made to athletic ticket pricing.

During the discussion, Robert noted that faculty input had not been solicited regarding the program fee increases. Lori responded that those decisions were handled at the Dean level.

***A motion to accept the FY26 T&F schedule was made by Rich Lucas and seconded by Robert Kreisberg. The motion passed and will now be forwarded to the full board for approval.**

3. FY26 Budget, Revenue Estimate

Lori reported that the approved budget for FY26 is \$46.2 million, compared to \$44.1 million in the current fiscal year—representing a 4.5% increase. However, revenue projections are down due to expected declines in both undergraduate and graduate enrollment. Additionally, the state appropriation is coming in significantly lower than anticipated. While \$165K was initially expected to cover the employer portion of PEIA premiums, only \$35K is now being received. No calculation or justification has been provided to explain the reduction, and no supporting data has been made available.

***A motion to accept the FY26 Budget was made by Rich Lucas and seconded by Robert Kreisberg. The motion passed and will now be forwarded to the full board for approval.**

4. Adjournment

Robert Kreisberg motions to adjourn, Erikka Storch seconds the motion.
The meeting adjourned at 3:50PM.

Minutes submitted by: Cyndi Galloway