

**West Liberty University
Board of Governors**

**Executive Committee
Minutes
June 2, 2010**

Executive Committee Members: Richard Carter

WLU Administrators: Robin Capehart, John Davis, John McCullough, Jack Wright

General Counsel: John Gompers

1. Secretary Carter called the meeting to order at 8:05 a.m.
2. BOG Business – The next Board meeting will be held at the WLU Alumni Wall of Honor conference room at 6:00 p.m. on Wednesday, June 9, 2010. The BOG Finance Committee will meet at 2:00 p.m.
3. Finance Update – Jack Wright stated that the 2010 fiscal year should end approximately as originally projected. Cash reserves should be in excess of \$6 million. The FY 11 budget will be presented at next week's Finance Committee meeting.
4. Academic Update – John McCullough presented information regarding the Annual Graduate Degree Report, the proposed Bachelor of Organizational Leadership and Administration (BLA) Program, and the proposal to establish a College of Arts and Communication.
5. Revision to BOG Policy #50 – Fundraising – John Davis described the proposed revision which would better clarify the legal relationships and points of operation between the University and the WLU Foundation.
6. President's Report – President Capehart provided an update on (1) the Entrepreneurship Initiative, and (2) the proposed Faculty/Staff Severance Benefit Plan.
7. The meeting adjourned at 9:40 a.m.

Brian Joseph _____
Chair

Richard Carter _____
Secretary