

WLU Board of Governors

Executive Committee

Thursday, February 23, 2017 – 9:00 a.m.

Please dial 866-866-2244; the conference pass code is 3871639.

1. Call to Order
2. Track/Soccer Field*
3. Ratification of Oil, Gas and Mineral Lease*
4. Next Executive Committee Meeting – March 22, 2017
5. Adjournment

*Action Item

West Liberty University Board of Governors
February 23, 2017

TRACK/SOCCER FIELD

Action Item

Proposed Resolution: Resolved that the West Liberty University Board of Governors Executive Committee approve moving forward with the construction of the track/soccer field through all legal channels necessary to finalize this process.

West Liberty University Board of Governors
February 23, 2017

RATIFICATION OF OIL, GAS AND MINERAL LEASE

Action Item

The Board of Governors Executive Committee is asked to consider and approve the Ratification of Oil, Gas and Mineral Lease.

The Lease comes to West Liberty University as a result of a search conducted by Noble Energy, on property owned by W. E. Pierce, Helen Elbin's father. This lease will release a royalty check being held in suspension by Noble Energy.

Proposed Resolution: *Resolved*, that the West Liberty University Board of Governors Executive Committee hereby approve the authorization of the President of West Liberty University to initiate all actions and execute all documents and instruments to carry into effect the finalize the terms of said lease.

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RATIFICATION OF OIL, GAS AND MINERAL LEASE
(With Authorization for Pooling)

STATE OF TEXAS }
COUNTY OF REEVES }

WHEREAS, the undersigned is the owner of a non-participating royalty interest in the Southeast (SE/4) of Section 23, Block C-7, PSL Survey, A-5072, Reeves County, Texas ("Lands").

WHEREAS, the following Oil, Gas and Mineral Lease ("Lease") has been executed collectively covering the Lands:

Oil, Gas and Mineral Lease dated November 28, 2012, by and between Gerald G. Himes, as Lessor, and Eagle Oil & Gas Co., as Lessee, recorded in Volume 976, Page 809, of the Official Public Records of Reeves County, Texas, covering the East Half (E/2) of Section 23, Block C-7, PSL Survey, Reeves County Texas, containing 320 acres, more or less

WHEREAS, the undersigned has been advised that the Lease is now in full force and effected and owned and held by Rosetta Resources Operating LP, whose address is 1001 Noble Energy Way, Houston, Texas 77070.

NOW THEREFORE, the undersigned does hereby adopt, ratify and confirm the Lease, including without limitation, the grant of pooling authority in the pooling provision therein, all of which are incorporated herein by reference, and does hereby let, lease and demise the Lands described in said Lease, unto the record owner and holders of the said Leases, its successors and assigns, insofar and only insofar as the Lease cover the Lands. This instrument is binding upon each of the undersigned, and the heirs, executors, administrators and assigns of the undersigned, regardless of whether it is executed by all persons named herein. The undersigned does not warrant their title to the non-participating royalty interest.

Executed this the _____ day of _____, 2017.

By: Dr. Stephen Greiner, President
West Liberty University
208 University Drive
CUB #142
West Liberty, WV 26074

STATE OF WEST VIRGINIA
COUNTY OF OHIO

This instrument was acknowledged before me on the _____ day _____, 2017, by _____.

Notary Public in and for the State of West Virginia