West Liberty University Foundation, Inc.
Benefactors Report

July 1, 2009 through June 30, 2010
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</table>
Brief History of West Liberty University Foundation:

For many years the West Virginia legislature provided nearly 100% of the funds necessary to operate West Liberty State College. However, a number of years ago, that percentage figure began to decrease year by year. Recognizing this trend, the administration of the College established a body that would seek supportive funding from sources other than the state legislature. This was the West Liberty State College Foundation; now the West Liberty University Foundation, Inc.

The West Liberty University Foundation is governed by a volunteer Board of Directors and is operated, on a day-to-day basis, by an Administrative Manager, with offices on West Liberty University campus.

The stated mission of the West Liberty University Foundation, as adopted by the Board of Directors, is as follows: “The foundation supports the University through conscientious cultivation, investment, and stewardship of private funds.”

In fulfilling this mission the West Liberty University Foundation invests the proceeds from gifts, donations, bequests, etc. and returns the earnings to the University for a variety of purposes: student scholarships, program enhancements, faculty development, capitol projects, and other needs as identified by the president of the University. The Investment Committee is tasked with the responsibility of implementing the Foundation’s objective of maximizing the return on assets while minimizing risk and safeguarding the Foundation’s assets.

In this fashion, the West Liberty University Foundation has provided and continues to provide, to the University, funds for basic operating needs and enhancements that would otherwise not be possible.

Clyde D. Campbell
President Emeritus

Contact Information:
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West Liberty, West Virginia 26074
Phone/fax: 304.336.5635
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The West Liberty University Foundation, Inc. was chartered in 1964 as the gift-receiving organization for the university. Through the generous support of alumni, corporations, foundations and other friends of West Liberty University, the Foundation has enjoyed continued growth.

Today the Foundation oversees more than 150 different funds that support a variety of needs including student scholarships, faculty research, athletic programs, capital improvements and academic departments and colleges of the university.

The West Liberty University Foundation is a private, 501(c)3 non-profit organization that is governed by a volunteer board of directors consisting of alumni, business leaders, community members and others who are committed to the vision of the institution.

Private support has had a significant impact on the advancement of the mission of West Liberty University. It is with sincere appreciation that the Foundation acknowledges its benefactors for their generous support.
Dear Friends of West Liberty University:

The climb from a good college to a great university continued during 2009-2010. There are many successes that elevated West Liberty University (WLU) and these successes are constantly supported and inspired by you, the benefactors. Thank you.

A sure sign of success was the growing number of students choosing to attend WLU for the fifth consecutive year. 2010 saw the highest number of students since 1977! There was a 3.7% increase in enrollment and an increase in residence hall students. WLU also had the third-largest transfer enrollment ever and the third-largest class of new students (freshman and transfers) since 1977. We saw the largest number of full-time students since 2001.

These growing numbers of students are exposed to a growing numbers of opportunities, not only on the hilltop, but all over the world. WLU Education majors now have the opportunity to study and teach abroad in China, France and Italy, along with United States Department of Defense schools located world-wide through the International Center for Teacher Excellence. There are also plans to host a new study abroad program in Strasbourg, France in 2011. These are extremely valuable learning experiences for our students.

Our student-athletes also continue to be a great source of pride. Senior quarterback Zach Amedro finished his West Liberty University career by setting NCAA Division II records in a number of categories. Even more significant, Zach graduated in December with a degree in Exercise Physiology. The West Liberty men’s basketball team got off to a phenomenal start in 2010 with an undefeated record and an average more than 100 points each game. They instantly became the talk of the town, the state and have truly increased WLU’s national recognition.

Another area of growth is the one that depends on you, fundraising. The nationwide trend in higher education fundraising was down 12% during 2009-10. However, the WLU Foundation has grown significantly during the same period. This growth, in the face of decreasing state funding (22% of our operating budget this year), helps us support new and exciting projects. Such initiatives include a $4 million renovation of Shaw Hall, the construction of the new state-of-the-art Health Care Sciences building, which are both being supported by funding from the State ($5 million more needs to be raised from private sources to complete the Health Care Sciences Building project), and the formation of a new college – the College of Arts and Communication – which hosts our expanding media arts programs.

It is because of our generous benefactors, WLU continues to advance. Your gifts build new academic programs, fund student scholarships, buy athletic equipment, improve facilities and truly impact our University and the lives of WLU students.

With sincere appreciation,

Robin C. Capehart
President, West Liberty University
Message from the Foundation Chair

Dear Friends of West Liberty University:

Fiscal Year (FY) 2010 which runs from July 1, 2009, through June 30, 2010, was a year of transition for West Liberty University Foundation. The year began with the implementation of a directive from the State of West Virginia requiring that all non-profit organizations with foundations must establish a clear and definitive separation of operations from the University. Prior to this directive, the Foundation compensated West Liberty University for administrative services. As part of this legislative requirement, the Foundation engaged an Administrative Manager, Mrs. Judy Hennen, who assumed her responsibilities in October, 2009. Her office is located in the Paul N. Elbin Library.

One of the main responsibilities of the Foundation is to manage the endowment portfolio, cash and other investments which were valued at $11.5 million as of the end of FY 2010. I am pleased to report that the Foundation earned an $813K gain on its investments and a 12.4% return on its Average Net Assets Employed for the year. During the 1st six months of FY 2011, the Foundation earned an additional valuation gain of $1.2 million on its portfolio investments. If this positive market movement holds or continues to improve through the end of FY 2011, the Foundation should be able to recover a majority of the combined investment losses of $3.2 million that were incurred during FY’s 2009 and 2008. The investments are broadly diversified with holdings in large and small U.S. Companies, developed and emerging international markets, fixed income investments and alternative strategies. All equity categories performed well during FY 2010, with large company stocks up 14%, small company stocks up 22% and international stocks up 15% for the year. In FY 2011, the portfolio remains broadly diversified with a bias toward high quality dividend-paying equities.

In spite of difficult economic times the Foundation received $889K in Contributions for FY 2010. Total Revenues and Income including contributions, investment gains, interest and other income amounted to $2.2 million for this FY which far exceeded the prior year. Total Financial Support provided by the Foundation to the University amounted to $1.1 million. The major categories of Support included:

- $550K Scholarship-Based upon a total annual cost of $12,190 for Tuition, Room & Board for an In-State student, this amount would provide the equivalent of 45 scholarships.
- 155K University Services – This includes expenditures for computer software and upgrades for Library computers, Flash Film Festival sponsorship, Science Fair, etc.
- 123K Academic Programs – Expenditures for travel, room and board to support student study abroad, etc.
- 71K Athletic Programs – Expenditures for travel, room and board for teams to attend the Atlantic Coast Conference competitions, to purchase special shoes, equipment, etc.
- 71K Alumni Activities – Funding to assist in paying for expenses incurred for Homecoming events, Wall of Honor, Lifetime Membership Brunch, Silver Bears reunion, mailings for membership drives, etc.
- 58K Faculty Development & Research – Funding provided to pay for faculty members to attend special seminars and conferences, research and development programs, etc.
- 47K Community Services and Development – Expenditures to participate in and support community activities sponsored by various business and professional organizations.
- 42K Other Support – Repairs to the Academic, Sports & Rec. Center, Student Act., etc.

For FY 2010 the ratio of Contributions received ($889K) by the Foundation versus the amount of Financial Support ($1,117K) provided by the Foundation to the University was .09 to 1.

The Foundation’s Total Expenditures for FY 2010 amounted to $113K and was expended primarily to pay for General & Administration (G&A) Expenses and staff salaries and benefits. These expenses, stated as a percent of Total Assets under Management ($11.5 million,) amounts to 1.0%. In addition, the ratio of Contributions ($889K) to the Foundation’s Total Expenses is 8 to 1. Both of these measurements seem to be in line with the measurements incurred by other University Foundations.

I wish to take this opportunity to express the appreciation of the Foundation Board of Directors to the University administration and its development office for their effort in securing valued and significant financial contributions to the Foundation. Finally, and most importantly, a special thank you to all of the donors listed in this report.

Your generosity is what will strengthen West Liberty University.

Sincerely,

Jo Lynne Nugent-Stimmel
Chair, WLU Foundation

West Liberty University
### Statement of Financial Position

**WEST LIBERTY UNIVERSITY FOUNDATION, INC.**

#### JUNE 30, 2010 AND 2009

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$481</td>
<td>$681</td>
</tr>
<tr>
<td>Unconditional promises to give</td>
<td>185</td>
<td>275</td>
</tr>
<tr>
<td>Other receivables</td>
<td>14</td>
<td>14</td>
</tr>
<tr>
<td>Investments at estimated fair value</td>
<td>8,887</td>
<td>7,822</td>
</tr>
<tr>
<td>Beneficial interest in perpetual trust</td>
<td>1,888</td>
<td>1,745</td>
</tr>
<tr>
<td>Other assets</td>
<td>44</td>
<td>48</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$11,499</strong></td>
<td><strong>$10,585</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES AND NET ASSETS

**LIABILITIES**

- Accounts payable and accrued expenses | $ - | $89 |
- Liability for charitable gift annuities | 64 | 71 |
- **Total Liabilities** | 64 | 160 |

**NET ASSETS**

- Unrestricted | $1,311 | $1,204 |
- Temporary Restricted | 1,249 | 596 |
- Permanently Restricted | 8,875 | 8,625 |
- **Total Net Assets** | **11,435** | **10,425** |
- **Total Liabilities and Net Assets** | **$11,499** | **$10,585** |

(To view the Audited Financial Statements, Notes and the Certified Public Accountant’s Opinion thereon, please go to www.westliberty.edu/institutional_advancement).
Statement of Activities

FOR THE YEARS ENDING JUNE 30
(IN THOUSANDS)

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FISCAL YEAR ENDED JUNE 30</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SUPPORT &amp; REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 889</td>
<td>$ 918</td>
</tr>
<tr>
<td>Interest &amp; Dividend Income</td>
<td>293</td>
<td>342</td>
</tr>
<tr>
<td>Gain (-Loss) on Investments</td>
<td>813</td>
<td>-2,221</td>
</tr>
<tr>
<td>Change in Value of split interest agreements</td>
<td>143</td>
<td>-400</td>
</tr>
<tr>
<td>Other Income</td>
<td>102</td>
<td>148</td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT AND REVENUES</strong></td>
<td>$ 2,240</td>
<td>($1,213)</td>
</tr>
</tbody>
</table>

|                      |      |      |
| **EXPENSES**         |      |      |
| Support Projects     |      |      |
| Scholarships         | $ 550| $ 499|
| Academic Programs    | 123  | 91   |
| Athletic Programs    | 71   | 384  |
| Capital Improvement Programs | 37   | 39   |
| Other Programs       | 407  | 477  |
| **Subtotal-Support Programs** | $ 1,188 | $ 1,490 |
| Fund Raising Expense | 4    | (1)  |
| G & A Expenses       | 38   | 153  |
| **TOTAL EXPENSES**   | $ 1,230| $ 1,642 |

|                      |      |      |
| **CHANGES IN NET ASSETS** |      |      |
| **NET ASSETS AT BEGINNING OF THE YEAR** | $10,425 | $13,280 |
| **NET ASSETS AT END OF THE YEAR** | $11,435 | $10,425 |

|                      |      |      |
| **RETURN ON AVERAGE NET ASSETS EMPLOYED DURING** |      |      |
| **FISCAL YEAR ENDED JUNE 30, 2010** | 12.40% | $1,351 / $10,930 |
| Net Investment Income: | Total Support & Revenue | $ 2,240 |
| Less: contributions | -889 |
| Net Investment Income | $ 1,351 |
| Average Net Assets | $10,930 | ($11,435+ $10,425)/2 |

(To view the Audited Financial Statements, Notes and the Certified Public Accountant’s opinion thereon, please go to www.westliberty.edu/institutionaladvancement).
FOR THE YEAR ENDED JUNE 30, 2010
(IN THOUSANDS)

<table>
<thead>
<tr>
<th>University Support/Expenses</th>
<th>Percent of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships</td>
<td>$550 49.2%</td>
</tr>
<tr>
<td>Academic Programs</td>
<td>123 11.0%</td>
</tr>
<tr>
<td>Athletic Programs</td>
<td>71 6.4%</td>
</tr>
<tr>
<td>Capital Improvement Programs</td>
<td>37 3.3%</td>
</tr>
<tr>
<td><strong>Other Programs:</strong></td>
<td></td>
</tr>
<tr>
<td>University Programs</td>
<td>155 13.9%</td>
</tr>
<tr>
<td>Alumni Activities</td>
<td>71 6.4%</td>
</tr>
<tr>
<td>Faculty Development &amp; Research</td>
<td>58 5.2%</td>
</tr>
<tr>
<td>Student Services</td>
<td>5 0.4%</td>
</tr>
<tr>
<td>Community Services &amp; Development</td>
<td>47 4.2%</td>
</tr>
<tr>
<td><strong>TOTAL UNIVERSITY SUPPORT</strong></td>
<td>$1,117 100.0%</td>
</tr>
</tbody>
</table>

FOUNDATION EXPENDITURES

**Other Programs:**
- Foundation Gen. and Admin. Expenses: 71 62.8%

Foundation Direct Expenses:
- Salary and Benefits: 38 33.6%
- Fund Raising Expenses: 4 3.5%

**TOTAL FOUNDATION EXPENSES**: 113 100.0%

**GRAND TOTAL SUPPORT AND EXPENDITURES**: $1,230

**KEY MEASUREMENTS AND CALCULATIONS:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Result</th>
<th>Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Foundation Expenditures stated as a % of Total Assets under Mgmt.</td>
<td>1.0%</td>
<td>$113 /$11,499</td>
</tr>
<tr>
<td>Ratio of Total Contributions to Total Foundation Expenditures</td>
<td>7.9 to 1</td>
<td>$889 /$113</td>
</tr>
<tr>
<td>Ratio of Total Contributions to Total University Support Expenditures</td>
<td>0.9 to 1</td>
<td>$889 /$1,117</td>
</tr>
<tr>
<td>Calculation of Full Year (In State) Equivalent Scholarships Awarded</td>
<td>45.1%</td>
<td>$550 /$12</td>
</tr>
<tr>
<td>($4.9k Tuition + $7.3k Room &amp; Board)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TREND DATA**:

<table>
<thead>
<tr>
<th>Year</th>
<th>Gain/Loss</th>
<th>Full Time</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Investments</td>
<td>Contributions</td>
</tr>
<tr>
<td>2010</td>
<td>$813</td>
<td>$889</td>
</tr>
<tr>
<td>2009</td>
<td>-2,221</td>
<td>918</td>
</tr>
<tr>
<td>2008</td>
<td>-998</td>
<td>1,106</td>
</tr>
<tr>
<td>2007</td>
<td>996</td>
<td>3,206</td>
</tr>
<tr>
<td>2006</td>
<td>186</td>
<td>1,142</td>
</tr>
<tr>
<td>2005</td>
<td>384</td>
<td>1,701</td>
</tr>
</tbody>
</table>
The Investment Committee is tasked with the responsibility of implementing the Foundation’s objective of maximizing the return on assets while minimizing risk and safeguarding the Foundation’s assets. The timeline of the Foundation’s endowment investments is seen as perpetual and invested to produce a targeted rate of return of 8% net of an inflation factor over a full market cycle. While excessive risk in highly volatile, low-quality securities is to be avoided, an above average level of risk is warranted in order for the Foundation to achieve its investment objectives. It is expected, however, that professional management and sufficient portfolio diversification will smooth volatility and risk and help insure that a reasonable consistency of returns is achieved. To achieve this objective the Committee has developed a detailed written set of investment policies, objectives and guidelines that must be adhered to when investing the Foundation’s assets. These guidelines are revised and adjusted periodically as required and are presented to the Foundation’s Board of Directors for approval on an annual basis. The Investment Committee is comprised of the following members of the Board of Directors:

- David McKinley, Chairman
- Leslie DeFelice
- Roger Dubois
- Tim Gompers
- Bernadette Smith

The Foundation has also employed the services of United Bank, a registered investment advisor and manager, to perform the day-to-day investment activities. They must carry-out their investing tasks in accordance with the Foundation’s written policy, objectives and guidelines.

On a quarterly basis the Investment Manager must provide a Statement of Transactions and Assets to the Investment Committee. They must also be available to answer any questions or discuss any concerns that the Investment Committee may have. The Investment Manager must also make a full report to the Investment Committee by April of the following year summarizing the overall financial results achieved for the prior calendar year. The Investment Manager’s fee for performing these services is 0.47% of the market value of the investment portfolio up to $10.0 million and 0.40% on any value thereafter.

As of June 30, 2010, the Investment Manager reported that the Foundation’s investment portfolio was invested as follows as compared to the Foundation’s investment policy and targets:

<table>
<thead>
<tr>
<th>Actual Asset Allocation</th>
<th>Foundation’s Investment Policy Range</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>Cash</td>
<td>0 – 25%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>Fixed Income</td>
<td>15 – 40%</td>
</tr>
<tr>
<td>Equity</td>
<td>Equity</td>
<td>30 – 85%</td>
</tr>
<tr>
<td>Alternatives</td>
<td>Alternatives</td>
<td>10 – 25%</td>
</tr>
</tbody>
</table>
West Liberty University is fortunate to have the support of the State of West Virginia. The state enables the university to offer a quality education at a reasonable cost.

Annual support from the state amounts to about 25% of the school’s budget. State funding has been decreasing regularly in recent years. Given the current state of the economy, reduced state funding is likely to continue.

The philosophy of state support is to provide basic education for the citizens of West Virginia.

Educational excellence is provided through the development of endowments designed to enable continuity of programs, research, academic innovation, faculty recruitment and retention as well as scholarship funds which attract gifted students.

The challenge is for each state college and university to find its own level of excellence through the private support of those who know it best, its alumni, friends, regional corporations and philanthropic foundations.

Some of the finest educational institutions in the country are considered excellent because their endowments enable consistency. Endowments are the foundation of excellence in that they provide for long-term financial stability, and planned gifts are the best way to build an endowment.

Planned gifts come in many forms and include bequests, charitable gift annuities, charitable remainder unitrusts, pooled income funds, gifts of life insurance and several others. Each planned gift is designed with a “plan” for the donor and a “plan” for the university.

Often a “plan” can be advantageous to the donor while providing benefits to the university also.

A bequest to the West Liberty University Foundation is the easiest way to help assure the long term viability of the university. Bequests, in many cases, can reduce estate tax liability. Most importantly, donors can remember what West Liberty did for them by remembering West Liberty University in their estate plan. Endowed funds can be used for academic programs, athletics, and scholarship funds. A named endowed fund of $20,000 would produce annual income of $600, which can be used for scholarships or academic programs.

Planned gifts offer certain instruments that provide a lifetime income to the donor or donors. Donors do not have to give up income to make such a gift. Furthermore, a gift to fund a charitable gift annuity may actually increase the donor’s income.

A charitable gift annuity in the amount of $10,000 for an individual aged 78 would pay 6.7% or $670 annually of which $493.17 would be tax free. Additionally, the donor would receive a charitable contribution deduction of $4,821 in the year of the gift. A charitable gift annuity is an ideal way for West Liberty Alumni and friends to make a substantial contribution while preserving or even improving their income.

A charitable remainder unitrust is best suited for donors who have appreciated assets such as securities. With the transfer of such assets the donor avoids capital gain tax liability and gets the income from the full value of the gift. The donor also receives a substantial charitable contribution deduction. A 78-year-old individual who transfers appreciated assets in the amount of $50,000 would receive a contribution deduction of $32,465. The
West Liberty University Foundation would pay the donor 5% of the unitrust assets as determined each year. As the charitable remainder unitrust assets increase in value, the 5% income will likewise increase. Among the types of charitable remainder unitrusts is a tax free unitrust. Should the donor transfer tax exempt assets, such as municipal bonds, the income from these assets would pass tax free to the donor.

As a Wealth Replacement Instrument, a charitable remainder unitrust can often provide benefits to family members. A donor or donors can establish a unitrust with the university foundation and replace the contributed dollars with a life insurance policy. Since a well written insurance policy passes to beneficiaries tax free, the benefits can be significant.

Life insurance is another way in which West Liberty alumni and friends can support the university. Often donors no longer have a need for life insurance as other assets have increased in value. A donor will receive a charitable contribution deduction for the cash value of a paid up policy. A donor may also purchase a life insurance policy and name the West Liberty University Foundation as the owner and beneficiary of the policy. The donor would then make annual contributions to the foundation to cover the cost of the annual insurance policy premium. Of course, the contribution would be tax deductible.

Minerals are a blessing to West Virginia. Combined with the beauty of the mountains and streams is the richness that lies beneath. Many organizations in the region have benefitted from gifts of mineral rights. West Liberty University is able to develop individual plans for gifts of mineral rights.

These are just a few examples of how donors can make planned gifts and help grow the West Liberty University Foundation Endowment.

West Liberty University is in the midst of a transformation from a good college to a great university. Critical to this transformation is the need to grow the endowment. Endowed funds are needed in the

- College of Business,
- College of Sciences,
- College of Education,
- College of Arts and Communication and the
- College of Liberal Arts.

For more information please feel free to contact: Ron Witt, Director of Alumni Relations at wittron@westliberty.edu 304 336 8079 or Charles O’Data at cnodata@aol.com or 724.581.8487.

(Note: Charles O’Data is a certified fund raising executive (Ret.) involved as a development advisor with West Liberty University since 2007. He is a senior development officer who has been assisting the development and alumni staff. He has more than 40 years of fund raising and planned giving experience.)
There are three types of endowment funds generally held by colleges, universities and community foundations. They are a True and Permanent Endowment, a Temporary Endowment and a Quasi Endowment.

**True and Permanent Endowment** is created by a donor through gifts and bequests, the terms of which stipulate that the principal must remain inviolate and only the income or a total return formula for the distribution of interest, dividends and appreciation may be used for the purpose of the endowment. The use of income from these endowed funds may be restricted by the donor or determined by the Foundation Board of Directors. Unless the donor specifically states that any undistributed income and unused capital appreciation “must retain the same true and permanent endowment status” it will not contain the same restriction as the original gift. Example: Mrs. Jones bequeaths $100,000 to West Liberty. She states that the income from her gift is to be restricted and used to repair and/or purchase chemistry equipment. In the ensuing twenty years the fund grows to $200,000. If Mrs. Jones did not state that any undistributed income and appreciation carry the same restriction, then the additional $100,000 does not retain the restriction and may be considered “unrestricted.”

**Temporary Endowment**, sometimes called “funds functioning as endowment” is created by the organization from a donor(s) gift or bequest in which the donor does not specify its use. This often occurs when a campaign is launched and a donor makes a gift to be used later at the discretion of the organization. These funds are invested as if they were true and permanent endowment; however, unlike a true endowment, the institution may authorize the expenditure of part or the entire fund principal.

**Quasi Endowment** functions in the same manner as a true and permanent endowment except it is created by the organization from institutional funds rather than from an individual donor. It is the discretion of the organization’s board, in this case, the Foundation board, to expend any or the entire fund principal. The board may also elect to continue the existence of the quasi endowment fund.
The West Liberty University Office of Development was founded in 1994. Throughout its history the office has worked with more than 200 local, state and national institutions, foundations and corporations to advance the WLU mission. The Foundation, through the support of the Development Office, has raised over $20 million.

The Office of Development is dedicated to supporting West Liberty University’s strategic priorities by engaging our alumni and friends, seeking sources of private support, and finding ways to help fund the outstanding programs for which WLU is known. Those of us in Development believe it’s a joy and privilege to share our passion for the Hilltop. Together with our partners in philanthropy, we will maintain the University’s high level of excellence for generations to come and help make the transition from a good college to great university.

The Office of Development’s salaries and operating budget are fully funded by the state of West Virginia and the Director of Development reports directly to the President of the University.

The mission of the West Liberty University Office of Development is to sustain and enhance the mission of the university to provide an opportunity for a high quality undergraduate, graduate and professional education thus positively impacting the local community, region and the state of West Virginia.
The Nathan Shotwell Planned Giving Society, established in 1997, recognizes and honors those who have made provisions for West Liberty University through a bequest in a will or other estate-planning arrangement. The Society is named for the Reverend Dr. Nathan Shotwell, who founded the institution in 1837 and served as its leader until 1854. Dr. Shotwell is credited with the establishment of the high academic standards to which the university continues to aspire. The following alumni and friends of West Liberty University have made such provisions:

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<th>Year(s)</th>
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<td>Naomi Craig +</td>
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<td>Hazel Jane Gilleland +</td>
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<td>Chester P. '47 + &amp; Rose Grossi</td>
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<td>Elizabeth A. Wright '64</td>
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+Deceased
*2009-2010 President’s Circle member, leading annual benefactor of WLU
The West Liberty University Foundation, Inc. is pleased to report that during the 2009-2010 fiscal year, West Liberty’s President’s Circle, which is comprised of those who contribute $1,000 or more annually, consisted of 159 members. President’s Circle members provided a total of $784,399 in private funding to the Foundation.

The following pages honor those who supported the mission and vision of West Liberty University.
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<th>$500 - $999 (continued)</th>
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<tr>
<td>Robert '63 &amp; Lillian '61 Boyles**</td>
<td>John '64 &amp; Mary '67</td>
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** For example, recent alumni contributing $250 are recognized at the Tower Club gift level and those making gifts of $500 or more qualify for President’s Circle membership.

** Matching Gifts: A donor who has utilized his/her employer’s corporate matching gifts program is listed in the gift club that reflects the combined total of his/her gift and the company’s match. For example, a donor who contributes $500 and is matched 100 percent by their company would be listed in the Hilltop Society and also enjoy the benefits of President’s Circle membership.

** Every effort is made to ensure that accurate information regarding benefactors’ names and graduation years are reported. If your name or graduation year is listed incorrectly, please contact us with the correct information so that we may update our records.

** Email us at giving@westliberty.edu or call the Development Office at 304.336.8300, or toll free at 866.WEST LIB.
Gold & Black
$100 - $249 (continued)

Elizabeth Sproull
Nancy Sprowls ’53
Marjorie Squires ’67
Bettie M. Steele ’84
Marqueta Stephens ’75
Rebecca Stoffel
Ted ’54 & Mary Ann ’56
Stolarczyk
Keith ’66 & Sarah ’65 Stottlemyer
Patricia A. Stough ’78
Michael J. Strada
Stella Strickling ’75
Greg & Louise Strong
James R. Stultz
Mary W. Summers ’78
Edward F. Suter ’70**
Randall B. Suter
Dennis ’74 & Deborah ’75
Sworden
Raymond & Lucille Tackett
James ’62 & Mary Tegley
Thomas ’75 & Carol ’74 Terry
Justin R. Thomas ’07
Rebecca Thompson ’67
Nadine R. Ambrose ’85
Pamela S. Timko ’73
Raymond S. Tomassene
Chris M. & Pamela D. Travis
Edward ’65 & Cathy ’63 Tucker
Paul T. Tucker
Rhonda J. Tysk ’02
Nwojo Ugah ’75
Edward F. Wehrheim ’76
Bart ’95 & Juliana ’93 Weiler
Gary A. Weisner ’02
Loren Wenzel
James W. Whetstone
Harald & Carol ’95 Anderson
Trey Wilcox
Barbara Williams ’74
David Withers ’66
Brenda K. Womack
Mary Ann Yankavitch ’72
Frederick C. Yeager ’62
Michael ’72 & Carol ’71 Young
Mohamed Yousef
Henry Zeidler ’64
Gary ’68 & Rose ’68 Zelinski
Ronald G. Zumer ’74**

Friends
$1 - $99

Judy A. Abbott
Audrey J. Abraham ’02
Rodger A. Abramovic ’77
Lore Aljuni ’85
Nadine R. Ambrose ’85
Mathew A. Amedeo ’71
Marsha Amtower
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